

**ASX Circular****Date:** 20 October, 2005**Key topics**

1. Wilson HTM Limited

**Reading List**

Client Advisers (Brokers)  
Compliance Managers  
DTR Operators  
Managing Directors  
Office Managers  
Operations Managers (back office)

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No responsibility is accepted for any inaccuracies contained in the matter published.

**DISCIPLINARY MATTERS**

The Australian Stock Exchange's Disciplinary Tribunal ("the Tribunal") has determined the following:

Wilson HTM Limited ("Wilson HTM") has been fined a total of \$8,000 plus GST in respect of the contravention of ASX Business Rules 5.6(2), 5.6(3), 5.7(2) and 5C.3.1(d), and ASX Market Rule 30.3.1(d).

The circumstances of this matter are as follows:

- Wilson HTM opened an office at Maroochydore in 2000, and an office at Chermside in 2001.
- Wilson HTM, in contravention of old ASX Business Rules 5.6(2), carried on a securities business at these offices but failed to notify the Exchange prior to commencing business at these offices.
- Further, Wilson HTM failed to put in place appropriate supervisory arrangements as respectively required under ASX Business Rules 5.6(3), 5.7(2) and 5C.3.1(d), and ASX Market Rule 30.3.1.

In determining sanction the Tribunal took into account a number of matters including the following:

- the provisions contravened by Wilson HTM were important rules that related to matters of client protection, and which placed an onus on participants to ensure that appropriate supervisory arrangements were put in place; and
- Wilson HTM has been the subject of a previous disciplinary proceeding for similar matters.