



ASTC Bulletin

Date: 26 March 2007

Key topics

1. Macquarie Airports Management Limited

Reading List

Compliance Managers
 Managing Directors
 ASTC Participants
 Office Managers
 Share Registries

Authorised by

Jodie Maurer

ASX Contact

Jodie Maurer

Telephone

(02) 9227 0472

ASX Settlement and Transfer
 Corporation Pty Ltd
 ABN 49 008 504 532
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H227
 Australia Square NSW 1215
 Telephone 1800 814 051
 Facsimile 61 2 9227 0265
 Internet: <http://www.asx.com.au>
 DX 10234 Stock Exchange Sydney

No responsibility is accepted for any inaccuracies contained in the matter published.

PARTICIPANT BULLETIN

Disciplinary Matters

The ASTC Disciplinary Tribunal has imposed a censure on Macquarie Airports (ASX Code: "MAp") in respect of its contravention of ASTC Settlement Rule 8.11.1.

The circumstances surrounding the contravention are as follows:

On or about 11 July 2006, MAp breached ASTC Settlement Rule 8.11.1 (No disclosure except in certain circumstances) in that MAp disclosed 35,246 Holder Identification Numbers ("HINs") and Security Reference Numbers ("SRNs") without the consent of the relevant Holder, duly appointed attorney, agent or legal personal representative of the Holder.

MAp engaged its agent to mail out letters to all MAp security Holders. The MAp letters were mailed in window faced envelopes with the HINs and SRNs visible through the windows of those envelopes.

The scope and objective of Rule 8.11.1 is to place an onus and mandatory obligation upon Issuers to ensure the protection and confidentiality of HINs and SRNs and the integrity of the settlement system. The Rule serves as an important investor protection measure and operates on a preventative basis with emphasis on the obligation of Issuers to ensure that appropriate steps are taken to protect HINs and SRNs from unauthorised disclosure.

The Tribunal noted and accepted the following matters in respect to MAp's disclosure of its security holders' HINs and SRNs:

- The disclosure was inadvertent and the matter was an isolated occurrence.
- This matter was identified by MAp and self reported to ASTC.
- MAp took prompt action to arrange the issue of a new SRNs to security holders who had their SRNs disclosed.
- MAp fully co-operated with ASX in the investigation and resolution of the matter.
- Corrective action was undertaken by MAp to prevent a reoccurrence.
- There has been no notification by any MAp security holder of having suffered loss as a result of the disclosure.