



ASTC Bulletin

Date: 8 June 2007

Key topics

1. CMI Limited

Reading List

Compliance Managers
Managing Directors
ASTC Participants
Office Managers
Share Registries

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PARTICIPANT BULLETIN

Disciplinary Matters

The ASTC Disciplinary Tribunal imposed a censure on CMI Limited ("CMI") in respect of its contravention of ASTC Settlement Rule 8.11.1.

The circumstances surrounding the contravention are as follows:

On 15 December 2006 CMI contravened ASTC Settlement Rule 8.11.1 in that it disclosed 20 Holder Identification Numbers ("HINs") and Security Reference Numbers ("SRNs") without the consent of the relevant Holders, or the duly appointed attorney, agent or legal personal representative of the Holders.

CMI engaged its agent to provide a report of the first 20 Investors for both CMI's ordinary shareholders and Class A (Preference) shareholders.

The first 20 Investors report for ordinary shareholders provided by CMI's agent included a column titled "HRN Investor ID" which listed the HIN and SRN's of each of the 20 investors identified.

At approximately 6.15pm on 15 December 2006 CMI released an Appendix 3B (new issue announcement, application for quotation of additional securities and agreement) through the ASX Company Announcements Platform.

The information contained in the Appendix 3B, including the first 20 Investors report containing HIN's and SRN's, was subsequently distributed via ASX.com, ASX Online, ASX CommNews and all vendors obtaining company announcements from the ASX File Transfer Protocol server.

In making its determination the Tribunal took into account the following:

- The disclosure was inadvertent and the matter was an isolated occurrence.
- CMI fully co-operated with ASX in the investigation and resolution of the matter.
- Corrective action was undertaken by CMI to prevent a reoccurrence.
- There has been no notification by any CMI security Holder of having suffered loss as a result of the disclosure.

The scope and objective of Rule 8.11.1 is to place an onus and mandatory obligation upon Issuers to ensure the protection and confidentiality of HINs and SRNs and the integrity of the settlement system. The Rule serves as an important investor protection measure and operates on a preventative basis with emphasis on the obligation of Issuers to ensure that appropriate steps are taken to protect HINs and SRNs from unauthorised disclosure.