



# **Register of ASX Market Warrant Rule Waivers**

**(May 2005)**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Market rules. Waivers are published monthly and include information such as :**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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<b>Rule Number</b>	10.3.6
<b>Date</b>	19/05/2005
<b>Warrant Issuer</b>	ABN AMRO AUSTRALIA LIMITED
<b>Waiver Number</b>	WWI050040-001
<b>Decision</b>	05/007ABM - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 18 May 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments made by supplemental deed, with the consent of ASX, provided that the terms of the supplemental deed are necessary or desirable in the reasonable opinion of the Issuer and the Security Trustee:</p> <p>(i) to comply with any statutory or other requirement of law or any requirement of ASX;          (ii) to facilitate any actions taken or decisions made by the Issuer in accordance with clause 10 [of the Trust Deed]; or          (iii) to rectify any technical defect, manifest error or ambiguity in the terms of this [Trust] Deed.</p> <p>and in the reasonable opinion of the Issuer and the Security Trustee, do not materially prejudice the interests or rights of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	26/05/2005
<b>Warrant Issuer</b>	ABN AMRO AUSTRALIA LIMITED
<b>Waiver Number</b>	WWI050054-001
<b>Decision</b>	05/008ABM - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 26 May 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allow the Issuer from time to time by notice sent to the Holder make any Change, with the consent of ASX, if:</p> <p>(i) the Change is desirable in the reasonable opinion of the Issuer to comply with the law or any requirement of ASX and does not materially prejudice the interests of Holders; or          (ii) the Change permits the transfer of a Warrant by any other method; or          (iii) the Change is necessary or desirable in the reasonable opinion of the Issuer to effect a modification of a formal, minor or technical nature, and does not materially prejudice the interests of the Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	10/05/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050036-001
<b>Decision</b>	05/015CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 10 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	10/05/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050037-001
<b>Decision</b>	05/014CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 10 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	10/05/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050038-001
<b>Decision</b>	05/013CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 10 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	12/05/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050044-001
<b>Decision</b>	05/017CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 12 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or any requirement of ASX and does not materially prejudice the interests of Holders;          (b) if the change accommodates the transfers of warrants; or          (c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	10/05/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050045-001
<b>Decision</b>	05/016CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 11 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;          (b) if the change accommodates the transfers of warrants, or          (c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	27/05/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050052-001
<b>Decision</b>	05/018CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 27 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	31/05/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050053-001
<b>Decision</b>	05/019CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 31 May 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	10/05/2005
<b>Warrant Issuer</b>	COMMONWEALTH BANK OF AUSTRALIA.
<b>Waiver Number</b>	WWI050035-001
<b>Decision</b>	05/001CBA - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 9 May 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX if:</p> <p>(a) in the reasonable opinion of CBA the amendment is necessary or desirable to provide for the consequences of any corporate action taken or to be taken by a Listed Entity in respect of the Underlying Securities and which, in the reasonable opinion of CBA, is not materially prejudicial to the rights of Holders;</p> <p>(b) the terms of the amendment are desirable in the reasonable opinion of CBA to comply with any statutory or other requirement of law (including as modified or applied in any respect of the Instalment Warrants) or any requirement of the ASX and does not materially prejudice the rights of Holders; or</p> <p>(c) the amendment is otherwise permitted by the ASX Market Rules from time to time, including without limitation because an Extraordinary Event has occurred.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	3/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050033-001
<b>Decision</b>	05/023MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 3 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; and</p> <p>(b) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	3/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050034-001
<b>Decision</b>	05/024MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 3 May 2005 and the PDS dated 23 March 2004.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; and</p> <p>(b) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	10/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050039-001
<b>Decision</b>	05/025MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 9 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	19/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050041-001
<b>Decision</b>	05/027MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 18 May 2005 and the PDS dated 19 March 2004.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	26/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050042-001
<b>Decision</b>	05/029MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 16 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	19/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050043-001
<b>Decision</b>	05/028MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 18 May 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allow amendments, with the consent of ASX, provided that the amendments are necessary or desirable in the reasonable opinion of the Security Trustee and Macquarie:</p> <p>(i) to comply with any statutory or other requirement of law or any requirement of ASX;          (ii) to rectify any technical defect, manifest error or ambiguity in the terms of this [Trust] Deed; or          (iii) to provide for the consequences of any corporate action by the Listed Entity in respect of the Securities comprised in Underlying Parcels;</p> <p>and in the reasonable opinion of Macquarie and the Security Trustee, do not materially prejudice the interests of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	16/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050046-001
<b>Decision</b>	05/026MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 12 May 2005 and the PDS dated 23 March 2004.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	27/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050050-001
<b>Decision</b>	05/031MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 26 May 2005 and the PDS dated 23 March 2004.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	31/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050051-001
<b>Decision</b>	05/032MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 30 May 2005 and the PDS dated 23 March 2004.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	25/05/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050055-001
<b>Decision</b>	05/030MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 19 May 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allow amendments, with the consent of ASX, provided that the amendments are necessary or desirable in the reasonable opinion of the Security Trustee and Macquarie:</p> <p>(i) to comply with any statutory or other requirement of law or any requirement of ASX;          (ii) to rectify any technical defect, manifest error or ambiguity in the terms of this [Trust] Deed; or          (iii) to provide for the consequences of any corporate action by the Listed Entity in respect of the Securities comprised in Underlying Parcels;</p> <p>and in the reasonable opinion of Macquarie and the Security Trustee, do not materially prejudice the interests of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	31/05/2005
<b>Warrant Issuer</b>	UBS AG
<b>Waiver Number</b>	WWI050047-001
<b>Decision</b>	05/008UBS - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 30 May 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) where the Change is desirable in the reasonable opinion of UBS to comply with any statutory or other requirement of law or any requirement of ASX and does not materially prejudice the interests of Holders;          (b) if the change relates to Schedule 2 and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	31/05/2005
<b>Warrant Issuer</b>	UBS AG
<b>Waiver Number</b>	WWI050048-001
<b>Decision</b>	05/009UBS - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 30 May 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) where the Change is desirable in the reasonable opinion of UBS to comply with any statutory or other requirement of law or any requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change relates to Schedule 2 and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.11.2
<b>Date</b>	12/05/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050044-002
<b>Decision</b>	05/017CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 12 May 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p><b>Present Application</b>          The Terms of Issue provide that a Holder receives 100% of the Expiry Value (ie. intrinsic value) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the Market Rules.</p>

<b>Rule Number</b>	10.11.2
<b>Date</b>	31/05/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050053-002
<b>Decision</b>	05/019CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 31 May 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p><b>Present Application</b>          The Terms of Issue provide that a Holder receives 100% of the Expiry Value (ie. intrinsic value) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the Market Rules.</p>