



Register of ASX Market Warrant Rule Waivers

(June 2005)

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Market rules. Waivers are published monthly and include information such as :

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

For all product enquiries, please contact:

- Customer Service Centre on 1300 300 279**

Australian Stock Exchange Limited and its subsidiaries reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the National Manager, Information Products, Australian Stock Exchange Limited.

NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.3.6
Date	1/06/2005
Warrant Issuer	ABN AMRO AUSTRALIA LIMITED
Waiver Number	WWI050057-001
Decision	05/009ABM - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 25 May 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments made by supplemental deed, with the consent of ASX, provided that:</p> <p>(i) in the reasonable opinion of the Issuer and the Trustee the amendment is necessary or desirable to provide for the consequences of any unforeseen circumstance or Corporate Action taken or to be taken in respect of the Underlying Entities' Shares and which, in the reasonable opinion of the Trustee and the Issuer, is not materially prejudicial to the rights of Holders; or</p> <p>(ii) the terms of the amendment are desirable in the reasonable opinion of the Trustee and the Issuer to comply with any statutory or other requirement of law (including as modified or applied in any respect to the Self Funding Instalments) or any requirement of the ASX and does not materially prejudice the interests of Holders, or to rectify any inconsistency, technical defect, manifest error or ambiguity in the terms of this [Trust] Deed.</p>

Australian Stock Exchange Limited and its subsidiaries reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the National Manager, Information Products, Australian Stock Exchange Limited.

NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.3.6
Date	17/06/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050060-001
Decision	05/020CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 16 June 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

Rule Number	10.3.6
Date	21/06/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050062-001
Decision	05/021CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 21 June 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

Rule Number	10.3.6
Date	22/06/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050063-001
Decision	05/022CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 22 June 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

Rule Number	10.3.6
Date	27/06/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050067-001
Decision	05/024CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 27 June 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

Rule Number	10.3.6
Date	27/06/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050069-001
Decision	05/023CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 23 June 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or requirement of ASX and does not materially prejudice the interests of Holders;</p> <p>(b) if the change accommodates the transfers of warrants, or</p> <p>(c) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interests of Holders.</p>

Rule Number	10.3.6
Date	1/06/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050049-001
Decision	05/033MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 31 May 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allow amendments, with the consent of ASX, provided that the amendments are necessary or desirable in the reasonable opinion of the Security Trustee and Macquarie:</p> <p>(i) to comply with any statutory or other requirement of law or any requirement of ASX; (ii) to rectify any technical defect, manifest error or ambiguity in the terms of this [Trust] Deed; or (iii) to provide for the consequences of any corporate action by the Listed Entity in respect of the Securities comprised in Underlying Parcels;</p> <p>and in the reasonable opinion of Macquarie and the Security Trustee, do not materially prejudice the interests of Holders.</p>

Rule Number	10.3.6
Date	2/06/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050056-001
Decision	05/034MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 2 June 2005 and the PDS dated 23 March 2004.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	8/06/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050058-001
Decision	05/035MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 8 June 2005 and the PDS dated 19 March 2004.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	17/06/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050061-001
Decision	05/036MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 16 June 2005 and the PDS dated 19 March 2004.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	21/06/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050064-001
Decision	05/038MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 21 June 2005 and the PDS dated 23 March 2004.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	23/06/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050065-001
Decision	05/039MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 22 June 2005 and the PDS dated 19 March 2004.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	17/06/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050066-001
Decision	05/037MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 16 June 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allow amendments, with the consent of ASX, provided that the amendments are necessary or desirable in the reasonable opinion of the Security Trustee and Macquarie:</p> <p>(i) to comply with any statutory or other requirement of law or any requirement of ASX; (ii) to rectify any technical defect, manifest error or ambiguity in the terms of this [Trust] Deed; or (iii) to provide for the consequences of any corporate action by the Listed Entity in respect of the Securities comprised in Underlying Parcels;</p> <p>and in the reasonable opinion of Macquarie and the Security Trustee, do not materially prejudice the interests of Holders.</p>

Australian Stock Exchange Limited and its subsidiaries reserve all rights in the material incorporated in this publication. No part of this publication may be photocopied, reproduced, transcribed into or stored in a retrieval system or any other form of electronic medium, nor may it be transmitted in any form or by any means whether electronic, mechanical or otherwise without the prior written approval of the National Manager, Information Products, Australian Stock Exchange Limited.

NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	10.3.6
Date	27/06/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050068-001
Decision	05/040MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 24 June 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	28/06/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050070-001
Decision	05/041MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 28 June 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of the ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or</p> <p>(c) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	21/06/2005
Warrant Issuer	WESTPAC BANKING CORPORATION
Waiver Number	WWI050059-001
Decision	05/003WBC - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the Supplementary PDS dated 17 June 2005 and the PDS dated 19 December 2003.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments by supplemental deed, with the consent of ASX:</p> <p>(a) where the terms of the supplemental deed are necessary or desirable in the reasonable opinion of the Security Trustee and Westpac in order to comply with any statutory or other requirement of law or any requirement of the ASX and in the reasonable opinion of Westpac and the Security Trustee, do not materially prejudice the interests of Holders;</p> <p>(b) the amendment is necessary or desirable, in the reasonable opinion of Westpac and the Security Trustee, to provide for the consequences of any Corporate Action which may be taken by a Listed Entity in respect of Securities comprised in Underlying Parcels and which, in the reasonable opinion of Westpac and the Security Trustee, is not materially prejudicial to the interests of Holders.</p>

Rule Number	10.11.2
Date	17/06/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050060-002
Decision	05/020CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 16 June 2005.
Basis For Decision	<p>Underlying Policy To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p>Present Application The Terms of Issue provide that a Holder receives 100% of the Expiry Value (ie. intrinsic value) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the Market Rules.</p>

Rule Number	10.11.2
Date	21/06/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050062-002
Decision	05/021CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 21 June 2005.
Basis For Decision	<p>Underlying Policy To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p>Present Application The Terms of Issue provide that a Holder receives 100% of the Expiry Value (ie. intrinsic value) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the Market Rules.</p>