

NZFOE BULLETIN

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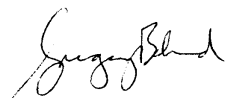
AMENDMENTS TO NZFOE SHARE OPTIONS CONTRACT SPECIFICATIONS

As a result of the NZSE extending trading to 16.00 hours, NZFOE Share Options Contract Specifications have been changed to enable settlement prices to be determined from quotes obtained from Dealers between 16.00 and 16.30 hours rather than 15.30 as was previously the case.

NZFOE Share Options Contract Specifications will now read under the heading "Settlement Price":

"Quotes will be obtained between 16.00 hours and 16.30 hours for quotes as at 16.00 hours on the expiration date."

This amendment is effective immediately.



GREG BOLAND
GENERAL MANAGER

25 SEPTEMBER 2001