

# SCREEN DEALING No: 16/99 BULLETIN



To: **All Members**  
**SYCOM Managers**

## **Mock Trading**

The first implementation date of SYCOM® IV will be determined at the Exchange's June Board meeting following a recommendation from the Exchange's management.

Based on testing to date, the implementation of SYCOM® IV as a replacement for the existing daytime screen dealt markets of wheat, wool and electricity could be as soon as Monday, 21 June 1999.

Accordingly, Members are strongly encouraged to participate in the formal mock trading program to ensure their preparedness to trade on SYCOM® IV. This will be the last opportunity to mock trade prior to Floor closure on a full production platform.

The proposed schedule will be as follows:

### **Wednesday, 2 June 1999 - Friday, 4 June 1999**

- The system will be available during normal trading floor and SYCOM® hours for Member familiarity unless otherwise notified.

### **Monday, 7 June 1999/ Tuesday, 8 June 1999/ Wednesday, 9 June 1999**

- All markets available between 12.30 pm and 2.00 pm
- Maximum size per order: 100 lots
- Maximum size long or short position: 2000 per commodity
- Markets will be settled against 2.00 pm lunchtime resume on the Trading Floor.

NB: The system will also be available during normal trading floor and SYCOM® hours for Member familiarity unless otherwise notified.

### **Saturday, 12 June 1999**

- Arising from Member requests, mock trading will be available between 7.00 am and 11.00 am. SFE strongly recommends Member participation.
- Members should ensure all MFWS are connected to the SYCOM® system.
- Members will be asked to perform various functions during the session and spot prizes will be awarded to successful participants.
- It will enable Members to include all Member staff, which include Floor and SYCOM® staff, to simulate a floor transition environment post transition which will assist them in finalising their plans.
- The SFE will also conduct backup and recovery scenarios to practise backup and recovery

procedures.

**Monday, 14 June 1999**

- The system will be available for Member familiarity.

**Tuesday, 15 June 1999/ Wednesday, 16 June 1999**

- Daytime products only (wheat, wool, electricity)
- Maximum size per order: 50 lots
- Custom market for electricity strips

Following the final mock trading session on Wednesday, 16 June 1999, the system will be unavailable whilst it is made production ready. Additionally, final maintenance will be performed at all Member sites.

**MANAGER TRAINING**

All Members' SYCOM® IV Managers will be required to be trained in SYCOM® IV's administration and Risk Manager's functions prior to implementation.

Whilst a number have already done so, the remainder are requested to attend training on Friday, 11 June 1999. Available session times will be:

- 9.00 am - 9.30 am
- 10.00 am - 10.30 am
- 11.00 am - 11.30 am

Please contact Ms Anna Wilson on 9256 0581 to confirm a booking.

**George Maganas**  
**Screen Dealing Manager**

**01/06/99**