

SCREEN DEALING No: 29/99 BULLETIN



To: **Floor Members**
SYCOM Managers

SYCOM Trading Halt - 2/08/99

Members will be aware that, arising from problems encountered, the SYCOM® market was halted for a period of 30 minutes during Bank Holiday trading on Monday, 2 August 1999.

The origin of this problem was a failure of the Exchange's backup communications lines to the Disaster Recovery Site. This problem in itself should be transparent to users and has been tested to be so, however, on this occasion, there was a secondary affect with the failure of one of the trading host components, the "account position tracker".

Due to this abnormality, the Exchange delayed resuming the market until full diagnostic and safety checks could be performed. Accordingly, the market resumed successfully at 11.15 am.

Enquiries are continuing into the cause and remedy of the problems encountered.

Frank Coyne
General Manager; Trading Operations

02/08/99