

SCREEN DEALING BULLETIN NO. 08/01



AO-AP SKEW INCREMENTS

The individual AO and AP Option months skew increments provided by a random sample of market users are as follows.

AOM1	0.28	APM1	0.28
AOU1	0.25	APU1	0.25
		APZ1	0.22
		APH2	0.19
		APM2	0.17
		APU2	0.15

The above increments will be implemented on 1/03/01.

AO and AP Option increments are reviewed on a quarterly basis, one month prior to expiry of the spot quarter contract. The next date for review is 1/6/01.

Should you have any queries please contact Brad Shean on 9256 0168 or at bshean@sfe.com.au

GEORGE MAGANAS
TRADING OPERATIONS MANAGER

02 MARCH 2001