

Screen Dealing Bulletin No: 36/01

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SFE TRADING HOURS POLICY

Participants are advised of the following policy regarding SFE and NZFOE Trading Hours. This policy has been instigated following a review of evening session trading activity during US and UK trading holidays.

US and UK Public Holidays	SFE and NZFOE Market Status
US Public Holiday UK Public Holiday	SFE: Evening trading session closed NZFOE: Evening trading session closed
US Public Holiday UK Normal business day	SFE: Evening session to cease trading at mid-night NZFOE: Evening session to cease at 2am (NZ time)
US Normal business day UK Public Holiday	SFE: Normal trading hours NZFOE: Normal trading hours

SFE presents the following Trading Hours regarding public holidays for the remainder of 2001.

DATE	TRADING HOURS
Monday September 3, 2001 Labor Day (US)	SFE: Evening session to cease trading at mid-night NZFOE: Evening session to cease at 2am (NZ time)
Monday October 1, 2001 Labour Day (NSW)	SFE: Normal Trading Hours NZFOE: Normal Trading Hours
Monday October 8, 2001 Columbus Day (US)	SFE: Evening session to cease trading at mid-night NZFOE: Evening session to cease at 2am (NZ time)
Monday, October 22, 2001 Labour Day (NZ)	SFE: Normal Trading Hours NZFOE: Closed
Monday November 12, 2001 Veterans Day (US)	SFE: Evening session to cease trading at mid-night NZFOE: Evening session to cease at 2am (NZ time)
Thursday November 22, 2001 Thanksgiving (US)	SFE: Evening session to cease trading at mid-night NZFOE: Evening session to cease at 2am (NZ time)
Monday December 24, 2001 Christmas Eve	SFE: Equity Products to cease at 1.30pm* Debt products to cease at 12.30pm Commodity products to cease at 12.30pm NZFOE: Trading to cease at 12 noon (NZ time) Electricity closed
Tuesday December 25, 2001 Christmas Day	SFE: Closed NZFOE: Closed

S F E B U L L E T I N C O N T I N U E D

DATE	TRADING HOURS
Wednesday December 26, 2001 Boxing Day	SFE: Closed NZFOE: Closed
Monday December 31, 2001 New Years Eve	SFE: Equity Products to cease at 1.30pm* Debt products to cease at 12.30pm Commodity products to cease at 12.30pm NZFOE: Trading to cease at 12 noon (NZ time) Electricity closed
Tuesday January 1, 2002 New Years Day	SFE: Closed NZFOE: Closed
Wednesday January 2, 2002	SFE: Open NZFOE: Closed

* Subject to ASX trading hours

In addition, Participants should note that it is SFE intention to open for the evening session of Australian national holidays where both the US and UK markets are open. Implementation of this policy is dependent upon the successful completion of integration testing and therefore is unlikely to become effective prior to first quarter 2002.

Should you have any queries please contact David Raper on 9256-0554 or draper@sfe.com.au



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