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From: SFE Corporation Limited ABN 74 000 299 392

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Workstation Production Performance Issue

Participants are advised that SFE and its software developers have been investigating reports of performance issues experienced by a limited number of users on the Sycom client during periods of high activity. The developers have confirmed the existence of a screen update issue.

A fix is currently being developed and subject to successful testing will be implemented onto the Sycom host mid the week beginning 6th June 2005.

Further information on the exact implementation date and any potential market availability impact will be made available on Monday 6th June 2005.

Should you have any questions please contact the undersigned on 9256-0554 or draper@sfe.com.au

A handwritten signature in black ink that reads "David Raper".

David Raper
Manager, Business Operations - Derivatives

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