

CIRCULAR



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To: **Back Office Providers**
 Clearing Members
 NZFOE Dealers
 Floor Members
 NZ Agents

11/98

No:

The "Sydney Futures Exchange Information Network"

As advised in August 1997, the Exchange has been developing a facility - the "Sydney Futures Exchange Information Network" (SFEIN) - which is aimed at streamlining communications and processes between SFE/SFECH/NZFOE and Members. The facility has been developed utilising standard internet technology and existing hardware and software at both SFE and Member sites. In addition to being internally tested by SFE staff it was also successfully piloted with eight Members in November 1997.

The first version of this facility is expected to be implemented late February 1998. It will contain the following features:-

- Electronic publishing of SFE/SFECH/NZFOE Circulars and other notices including Screen Dealing Bulletins and Media Releases.
- The ability to lodge EFPs electronically and view their status.
- Electronic submission of Firm to Firm Day 2 Corrections of Allocation Errors and viewing of status.

Note that the ability to electronically submit EFPs and Day 2's will *replace* the present manual fax based system - therefore *all* Members who deal in EFPs and/or process Day 2's will need to use SFEIN. Once launched it is expected that the facility will be continuously added to with future features likely to include:-

- Providing electronic copies of Member specific statistics reports - either on a regular basis or ad hoc requests
- Transmission of Clearing Files i.e. Interest rates, SPAN (RPF) files, Intraday reference price file, Adjustment file (in addition to or as a replacement to the current bulletin board)
- Electronic transfer of Clearing Reports - e.g. Financial Status Advices etc - including the ability to view, print, print part thereof, copy and store.
- Additional Clearing processing forms e.g. Commission Adjustments.

Technical Requirements

Most Members will not require any additional software or hardware to be able to access and use this

facility. Below lists the minimum requirements for all Members:-

Members to supply:-

- . Workstations that support HTML and HTTP Browsers with appropriate performance. Typically this may be:
 - . Pentium PC with minimum 16Mb and adequate free hard disk space
 - . Windows 3.1x , Windows 95 or Windows NT
 - . Support for TCP/IP protocol
- . An HTML browser that supports HTML 3.x and HTTPS/SSL 2 (Netscape 3.0 Gold or above and Internet Explorer 4.0 or above recommended)
- . A connection to the internet - either via network or modem. For Members who do not have a connection to the internet and do not wish to have one, an alternative in the form of a leased line connection to the SFE will be available.

The key SFE technical contact is Matt McDonnell - (02) 9256-0471 or mmcdonnell@sfe.com.au. Matt will contact each Member to ensure that they are able to comply with the above minimum requirements and will assist where required. A detailed Member IT Reference document will be made available for those who require it.

Legal Requirements

As with all Exchange provided systems Members will be requested to sign an Agreement outlining the conditions of use. The SFE legal contact is Jacqueline Lobo - (02) 9256-0597 or jlobo@sfe.com.au. Jacqueline will be forwarding a copy of the agreement to Members and NZFOE Dealers and coordinating its execution.

Member Training

On-site training will be provided along with user documentation. A training team has been formed and a representative will be in contact to organise a convenient time for a trainer to attend your site to train appropriate Member staff.

Authorised Access

Members will be requested to supply the names of staff who need access to SFEIN and the level of access they require. All persons granted access will be issued with a user id and a password. A form will shortly be faxed to Back Office Managers with instructions on how to complete.

Access to SFEIN "In Progress"

Prior to the system live date Members are able to access SFEIN as a "work in progress" providing they have access to the internet and have either Netscape 3 or above or Internet Explorer 4.0 or above. Please contact SFE's Technical Support Centre on (02) 9256-0111 who will provide a corporate user id and password and assistance as required. Access to the work in progress facility is available now.

More information

For more information on this project or for clarification of this document please contact the SFEIN Project Manager, Jan Bingley - (02) 9256-0517 or jbingley@sfe.com.au.

Jan Bingley
Project Manager

14/01/98

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