

# CIRCULAR



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**To:** Associate Members  
Floor Members  
Local Members  
Market Representatives

**19/98**

**No:**

## **Disciplinary Action Imposed by the Business Conduct Committee**

Members are advised that in accordance with General By-Law G.14(d), the Business Conduct Committee (the Committee), acting under the said Article, resolved that a Member had failed to comply with the following:

1. **Individual Share Futures By-Law DSF.14(c)**  
[Delivery Procedures]

The Sydney Futures Exchange Clearing House Limited identified that a Member had failed to ensure that shares had been transferred by 3:00pm on the day of settlement.

The Committee resolved that the Member had failed to comply with DSF.14(c).

In accordance with General By-Law G.14(d), the Committee imposed a Reprimand upon a Member for the identified breach.

**Deborah Horne**  
**GM - Compliance & Surveillance**

**22/01/98**

**SYDNEY FUTURES EXCHANGE LIMITED**  
**ACN 000 299 392**

**Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia**