

CIRCULAR



30 - 32 Grosvenor Street

Sydney NSW 2000

Australia

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**To: Floor Members
Local Members**

60/98

No:

Time Bracketing

A review of Members' compliance with existing time brackets, has indicated that in some cases Members have difficulty in achieving the specified times, for a number of different reasons. Accordingly the times for allocation and confirmation have been extended, as set out below; it is expected that all Members will comply with these new times, and Members who have difficulty in doing so should discuss the matter with Trade Administration staff.

<u>Session</u>	<u>Allocations and Confirmations to be Completed</u>
Overnight SYCOM Session	by 8.30 am on following trading day (no change from current)
Morning Floor Session	2 pm for assignment and allocation of executions 2.30 pm for assignment of allocations in
Afternoon Floor Session	6 pm for assignment and allocation of executions 6.30 pm for assignment of allocations in

The new times take effect immediately, and compliance with them will continue to be monitored.

**Barbara Jones
Company Secretary & Assistant General Counsel**

03/03/98

**SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392**

Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia