

# CIRCULAR



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**To: Associate Members  
Floor Members  
Local Members  
Market Representatives**

**82/98**

**No:**

## **Disciplinary Action Imposed by the Business Conduct Committee**

Members are advised that in accordance with Article 38.9.1(d), the Business Conduct Committee (the Committee), acting under the said Article, resolved that a Member had failed to comply with the following:

1. **Article 3.6(1)(e) by virtue of an apparent failure to comply with Section 1266(4) of the Law and TE.6.5.1 of the Trading Etiquette**  
[Disclosure of Information]
2. **Article 3.6(1)(e) by virtue of an apparent failure to comply with Section 1266(7) of the Law and Article 3.6(3)(j)(i)**  
[Failure to accurately record order details]

An enquiry identified that the Member had disclosed information not known to the rest of the market and failed to accurately record order details.

The Committee resolved that the Member had failed to comply with Article 3.6(1)(e) by virtue of an apparent failure to comply with Section 1266(4) of the Law and TE.6.5.1 of the Trading Etiquette and Article 3.6(1)(e) by virtue of an apparent failure to comply with Section 1266(7) of the Law and Article 3.6(3)(j)(i).

In accordance with Article 38.9.1(d), the Committee imposed a Reprimand upon the Member for the identified breaches.

**Deborah Horne  
GM - Compliance & Surveillance**

**31/03/98**

**SYDNEY FUTURES EXCHANGE LIMITED  
ACN 000 299 392**

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