

# CIRCULAR



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Sydney NSW 2000

Australia

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**To: Associate Members  
Local Members**

**102/98**

**No:**

## **1998 Election of two Associate/Local Member Directors**

I refer to my Circular No 70/98 and advise that the following persons have been nominated to fill two vacancies as directors elected by the Associate and Local Members pursuant to Article 9.8(b) of the Articles of Association:

- Mr Bill Irving of W M Irving Pty Ltd, (Local Member),
- Mr Simon Cotton of Stonewage Pty Ltd, (Local Member),
- Mr Christopher Pedersen of Twenty-First Australia Inc,  
(Introducing Broker Associate Member).

As mentioned in the previous circular, the election is to be held fill the two positions, one of which arises because of the retirement by rotation of a director (the retirement position) and one of which arises because of a casual vacancy (the casual position). The votes will be counted such that the candidate who receives the highest number of votes will be elected to the retirement position (for two years) and the candidate who receives the next highest number of votes will be elected to the casual position (for one year).

In order to vote, Members should complete the attached green Ballot paper, and seal it in the attached small envelope labelled "**Voting Paper Only**". The reverse side of this envelope should then be completed by the Member. (Members are advised that this detachable section of the envelope will be detached by the Secretary upon receipt of the envelope, thereby ensuring the anonymity of the voter). The envelope labelled "**Voting Paper Only**" duly enclosing the Ballot Paper should then be placed in the larger envelope marked "**Ballot Paper**" which is addressed to the Sydney Futures Exchange.

Under Article 9.9(b) ballot papers must be lodged with the Secretary of the Exchange no later than 5.00 pm, Wednesday 29 April 1998. The result of the election will be announced at the Annual General Meeting which is to be held the next day, Thursday 30 April 1998 at 4.45 pm.

BDELECT

**SYDNEY FUTURES EXCHANGE LIMITED**  
**1998 ELECTION OF ASSOCIATE/LOCAL MEMBER DIRECTOR (ARTICLE 9.2)**

**BALLOT PAPER**

Please vote for two candidates by inserting an "X" in the box provided against the name of the candidates:

**WILLIAM (BILL) IRVING**.....  
of W M Irving Pty Ltd (Local Member)

Currently a director elected by Associate and Local Members retiring in accordance with Article 9.5(b) and, being eligible, offering himself for re-election

**SIMON COTTON**.....  
of Stonewage Pty Ltd

Nominated by: Matthew Berlyn (Local Member)

Seconded by: Michael Barry (Local Member)

**CHRISTOPHER PEDERSON**.....  
of Twenty-First Australia Inc

Nominated by: Morgan Stanley Australia Ltd,  
(Full Associate Member)

Seconded by: State Street Global Advisors Australia Limited,  
(Full Associate Member)

**THIS (GREEN) BALLOT PAPER IS TO BE SEALED IN THE ENCLOSED SMALL ENVELOPE MARKED "VOTING PAPER ONLY". THE INFORMATION ON THE DETACHABLE PORTION OF THE ENVELOPE SHOULD THEN BE COMPLETED AND THE WHOLE ENVELOPE SHOULD THEN BE SEALED IN THE LARGER ENVELOPE MARKED "BALLOT PAPER". THIS BALLOT PAPER MUST BE LODGED WITH THE COMPANY SECRETARY OF THE EXCHANGE NO LATER THAN 5.00 PM ON WEDNESDAY 29 APRIL 1998. PLEASE ENSURE THAT ANY HAND DELIVERIES ARE MADE TO THE RECEPTION DESK ON THE THIRD FLOOR, NOT TO THE GROUND FLOOR SECURITY DESK.**

**THIS BALLOT PAPER IS NOT TO BE DUPLICATED AND/OR  
PHOTOCOPIED IN ANY MANNER**

**Barbara Jones**  
**Company Secretary & Assistant General Counsel**

14/04/98

**SYDNEY FUTURES EXCHANGE LIMITED**  
**ACN 000 299 392**

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