

CIRCULAR



30 - 32 Grosvenor Street

Sydney NSW 2000

Australia

Telephone (02) 9256
0555

Facsimile (02) 9256
0666

To: All Members

125/98

No:

Floor Trading on Budget Night

Members are advised that, following consultation with Members and in accordance with the wishes of the majority of Members, the Board has determined that on Budget Night, Tuesday, 12 May 1998, the Trading Floor will be open for a night trading session between 7.15 pm and 8.15 pm.

SYCOM® trading will be in two sessions, the first between 4.40 pm and 7.15 pm, the second between 8.30 pm and 6.00 am the following day. The pre-opening phase for the second session will commence at 8.20 pm.

All Floor trading and the first SYCOM® session trading will be cleared as business executed on 12 May and trading during the second session will be cleared the next day.

Barbara Jones
Company Secretary & Assistant General Counsel

01/05/98

SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392

Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia