

CIRCULAR



30 - 32 Grosvenor Street

Sydney NSW 2000

Australia

Telephone (02) 9256
0555

Facsimile (02) 9256
0666

To: All Members

126/98

No:

Election of Directors to the SFE Board 1998/99

Further to Circular Nos. 100 and 102 and the Exchange is pleased to advise Members that the result of the recent elections for directors of the Board of the Exchange is as follows:

MR PETER WARNE of Bankers Trust Australia Limited,
(Floor Member Director)

and

MR BILL IRVING of W M Irving Pty Ltd
(Associate/Local Member Director)

were re-elected.

MR JONATHAN GLASS of J P Morgan Australia Limited

was elected to the position of Floor Member Director.

MR BILL MARYNISSEN of Macquarie Bank Limited

was elected as a Floor Member director to fill the casual vacancy created by the resignation of Mr Simon Watkin.

MR SIMON COTTON of Stonewage Pty Limited

was elected as an Associate/Local Member director to fill the casual vacancy created by the resignation of Mr Mark Eather.

All appointments take effect as at the end of the Annual General Meeting on 30 April 1998.

Barbara Jones
Company Secretary & Assistant General Counsel

01/05/98

SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392

Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia