

CIRCULAR



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**To: Associate Members (Dealing with the Public)
Clearing Members
Floor Members**

132/98

No:

Informal Member Meeting Re Availability of Risk Management Software

On 3 April 1998 SunGard Data Systems Inc announced that its offer to acquire all of the shares of Rolfe & Nolan would not be extended and the offer would lapse.

The Board of Sydney Futures Exchange is aware that a wide range of customers expressed concern regarding the proposed merger, primarily on the grounds that the merger left the industry in Australia with few, if any, choices in selecting risk management systems.

The Board believes there is sufficient concern, notwithstanding the fact that the SunGard/Rolfe & Nolan merger will not proceed, that an informal meeting of interested Members should be convened to discuss the situation of risk management systems availability going forward.

This meeting is therefore scheduled for:

**Thursday 28 May 1998
SFE Auditorium
12.35pm - 2.00pm
Sandwiches will be served**

Please advise Stephanie Maynard of your staff that will be attending by Tuesday 26 May.

**Les Hosking
Chief Executive & Director**

04/05/98

**SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392**

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