

CIRCULAR



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**To: Clearing Members
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180/98

No:

Back Office Accounting Feed Disruption - Wednesday 17 June

Due to a processing problem encountered shortly before last night's STACS default processing run, the confirmed trades messages for approximately 7% of the market were not transmitted to member back office accounting systems.

The disruption was caused by an allocation instruction data inconsistency which was immediately identified and isolated.

Following activation of SFE fallback procedures, allocation, default processing and clearing were able to proceed normally. However the back office accounting transactions omitted from the feed were not able to be recovered within a timeframe suitable to member processing.

The cause of the data inconsistency is currently under detailed scrutiny and any required remedial action will be taken with the highest possible priority.

SFE apologises for the inconvenienced caused by this processing disruption.

Should you have any questions, please contact the SFE Clearing House on 9256 0435 or the undersigned.

Greg Gibson
GM - Project Services & Business Development

18/06/98

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