

CIRCULAR



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**To: Back Office Accounting Suppliers
Clearing Members
Floor Members**

No: 219/98

Trade Confirmation Times

Members are reminded that from Monday, 3 August 1998 the prescribed time brackets will be strictly enforced.

For your information, the confirmation times and penalties are set below:

Session Allocation & Assignments Assignments of Allocations In
Overnight SYCOM® 8:30am 8:30am

Morning Floor &
Daytime SYCOM® 2:00pm 2:30pm

NZ SYCOM® 3:30pm (5:30pm NZ time) 3:30pm (5:30pm NZ time)

Afternoon Floor &
Daytime SYCOM® 6:00pm 6:30pm

Fines

1st Offence \$200

2nd Offence \$400 and referral to Floor Committee

3rd Offence \$600 and referral to Floor Committee

Repeat or habitual offenders could also be subject to disciplinary action by either the Business Conduct Committee or the Market Practices Committee.

The Trading Etiquette already requires any trades to be submitted within one hour of execution with final submission of all chits no later than 5:30pm each day. The timely allocation and confirmation of the trades will ensure the early protection of Clearing Members and the Clearing House.

Exchange staff monitor the performance of Back Office trade processing. Should a Member

require an extension of a time bracket it is the responsibility of the Member to contact Trade Administration and provide reasons to support the request.

Angie Kingham
Manager; Trade Administration

28/07/98

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ACN 000 299 392

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