

CIRCULAR



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**To: Back Office Accounting Suppliers
Clearing Members
Floor Members**

No: 255/98

Last Day of Trading in September 1998 90 Day Bank Accepted Bill Contract

The September 1998 Bank Bill Contract ceases trading at midday on Thursday, 10 September 1998. Members are reminded of the SFECH delivery procedure, whereby all trades in this contract on Thursday, must be allocated and assigned in STACS prior to 1:00pm.

Members must be aware that the SFE will apply a contract lock at 1:00pm, to ensure no more allocations/assignments can be performed via STACS after this time.

The table below outlines the requirements for Traders and Back Office staff for the expiry process.

Processing Timetable

Deadline	Activity
12:00pm	Trading closes in the IR September contract.
12:10pm	All chits completed and submitted to Exchange for registration. (Trading chits for expiring contract month, to be handed to an SFE Official located in the Trading Pit).
12:15pm	All trade detail corrections (Day 1 forms) completed and submitted to the Exchange for approval and processing. (Forms to be handed to an SFE Official).
1:00pm	Clearing Members notify SFECH of position corrections.
1:00pm	All trades in the expiring contract month to be confirmed within

STACS.

SFE will apply Contract Lock ensuring no more allocations/assignments can be performed via STACS.

Please ensure you are in a position to comply with the above requirements.

**Angie Kingham
Manager; Trade Administration**

10/09/98

**SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392**

**Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000
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