

# CIRCULAR



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**To: Floor Members**

**No: 276/98**

## **Delta Disputes**

The Floor Committee at its September meeting heard of disputes arising from the inability of traders in option pits to establish reasonable deltas for futures options trades.

The Committee agreed to establish an independent system to help resolve delta disputes in option pits. As such the Exchange has put a Bloomberg system on the Floor to help establish a reasonable delta and to assist the Floor Committee in the resolution of these disputes.

D. McDonald  
Floor Committee Convenor

**Greg Forrester**  
**Trading Floor Manager**

**30/09/98**

**SYDNEY FUTURES EXCHANGE LIMITED**  
**ACN 000 299 392**

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