

CIRCULAR



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To: All Members

No: 301/98

Trading Times for Christmas/New Year 1998/99 and December 1999 SPI Contract

SPI AND ISF TRADING ON 24 AND 31 DECEMBER 1998

Members are advised that, as the ASX will be closing at 1.00 pm on 24 and 31 December 1998, trading in the SPI and ISF contracts will cease at 1.15 pm on both days.

DECEMBER 1998 ELECTRICITY CONTRACTS

Members are reminded that trading on the last day of the December 1998 NSW and Victorian Electricity contracts will cease at 12.30 pm on 31 December 1998, as the Exchange will be closed for all trading in the afternoon of that day.

DECEMBER 1999 SPI CONTRACT

Members are advised the final day of trading for the December 1999 All Ordinaries Share Price Index futures and options contracts is to be Wednesday 22 December 1999. The final day would normally be the last business day of the cash settlement month (ie in this case Friday 31 December – with the settlement day being 5 January 2000). The change has been made in order to avoid possible systems problems at the beginning of the year 2000 in relation to the settlement of the contract.

CHRISTMAS/NEW YEAR 1998/99 TRADING TIMES

For convenience, trading times for Christmas/New Year 1998/99 are repeated below:

24 December	Floor open for morning session. Normal trading for all contracts, ceasing at 12.30 pm except for SPI and ISFs. SPI and ISFs continue trading until 1.15 pm. Normal trading for daytime SYCOM-traded contracts but Wheat will trade 10.00 am to 12.00 noon instead of in the afternoon. January 1999 Wheat options cease trading at 12.00 noon. No afternoon session.
25 December	Exchange closed
28 December	
29 December	Floor Closed. Trading on SYCOM
30 December	
31 December	Floor open until 1.15 pm for SPI and ISFs only. Normal trading, on SYCOM, for all other contracts until 12.30 pm. Trading in December 1998 NSW and Victorian Electricity contracts ceases at 12.30 pm. Wheat will trade 10.00 am to 12.00 noon instead of in the afternoon.

1 January Exchange closed

Barbara Jones
Company Secretary & Assistant General Counsel

26/10/98

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ACN 000 299 392

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