

CIRCULAR



30 - 32 Grosvenor Street

Sydney NSW 2000

Australia

Telephone +61 (0)2
9256 0555

Facsimile +61 (0)2 9256
0666

To: All Members

No: 326/98

Blanket Acceptance Trades

The Floor Committee at its last meeting reviewed the practice of Blanket Acceptances in relation to recent concerns.

The Committee were of the belief that these concerns outweigh the inherent problems that Blanket Acceptances were intended to resolve. Accordingly the Floor Committee referred this matter to the Board and the Board has **revoked the rule for the time being**, pending an evaluation of the viability of these trades.

Members are invited to make submissions to the Floor Committee with regards to the viability of these trades. Submissions should be addressed to the Floor Committee Convenor C/- the Exchange and received, **if possible**, no later than the 3 December 1998.

Further information can be obtained from the undersigned.

Greg Forrester
Trading Floor Manager

18/11/98

SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392

Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia