

CIRCULAR



30 - 32 Grosvenor Street

Sydney NSW 2000

Australia

Telephone +61 (0)2
9256 0555

Facsimile +61 (0)2 9256
0666

**To: Back Office Accounting Suppliers
Clearing Members
Floor Members**

No: 349/98

Last Day of Trading in December 1998 - 90 Day Bank Accepted Bill Contract

The December 1998 Bank Bill Contract ceases trading at midday on Thursday, 10 December 1998. Members are reminded of the SFECH delivery procedure, whereby all trades in this contract on Thursday, must be allocated and assigned in STACS prior to 1:00pm.

Members must be aware that the SFE will apply a contract lock at 1:00pm, to ensure no more allocations/assignments can be performed via STACS after this time.

The table below outlines the requirements for Traders and Back Office staff for the expiry process.

Processing Timetable

| Deadline | Activity |
|-----------------|--|
| 12:00pm | Trading closes in the IR December contract. |
| 12:10pm | All chits completed and submitted to Exchange for registration. (Trading chits for expiring contract month, to be handed to an SFE Official located in the Trading Pit). |
| 12:15pm | All trade detail corrections (Day 1 forms) completed and submitted to the Exchange for approval and processing. (Forms to be handed to an SFE Official). |
| 1:00pm | Clearing Members notify SFECH of position corrections. |
| 1:00pm | All trades in the expiring contract month to be confirmed within STACS. |
| | SFE will apply Contract Lock ensuring no more allocations/assignments can be performed via STACS. |

Please ensure you are in a position to comply with the above requirements.

**Angie Kingham
Manager; Trade Administration**

09/12/98

**SYDNEY FUTURES EXCHANGE LIMITED
ACN 000 299 392**

Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia

