

To: Full Members
Local Members
Associate Members

NO: 4/00

MONTHLY VOLUME AND OPEN INTEREST REPORT

Please find attached the December 1999 volume and open interest for :

- Sydney Futures Exchange (SFE)
- New Zealand Futures and Options Exchange (NZFOE)

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SENIOR STATISTICS ANALYST
5 January 2000

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MARKET DATA SERVICES - Volume and Open Interest Summary December 1999

SFE CONTRACTS	MONTHLY VOLUME							YEAR TO DATE VOLUME							OPEN INTEREST			
	CODE	DEC 1999 (21 days)			DEC 1998 (21 days)			TOTAL	% CHG	JAN TO DEC 1999 (254 days)			JAN TO DEC 1998 (254 days)			TOTAL		
		FLOOR	SYCOM	TOTAL	FLOOR	SYCOM	TOTAL			FLOOR	SYCOM	TOTAL	FLOOR	SYCOM	TOTAL	% CHG	1999	1998
FUTURES																		
All Ordinaries SPI®	AO	n/a	519,436	519,436	348,560	46,364	394,924	31.5%	2,519,446	1,300,354	3,819,800	3,280,512	397,639	3,678,151	3.9%	113,213	276,459	-59.0%
DJ AP/ELS Australia Index	AI	n/a	7	7	n/a	n/a	n/a	n/a	n/a	68	68	n/a	n/a	n/a	n/a	0	n/a	n/a
90 Day Bank Bills	IR	n/a	399,093	399,093	411,494	54,062	465,556	-14.3%	5,590,865	1,593,558	7,184,423	6,690,999	1,044,232	7,735,231	-7.1%	364,763	272,561	33.8%
3 Year Bonds	YB	n/a	814,818	814,818	741,277	101,249	842,526	-3.3%	8,002,290	2,785,154	10,787,444	8,928,825	1,556,925	10,485,750	2.9%	148,044	148,649	-0.4%
10 Year Bonds	XB	n/a	378,235	378,235	435,108	58,675	493,783	-23.4%	3,755,785	1,589,855	5,345,640	4,635,468	1,005,248	5,640,716	-5.2%	80,658	91,606	-12.0%
NSW Base-Load Electricity	NE	n/a	52	52	n/a	953	953	-94.5%	n/a	4,670	4,670	n/a	6,797	6,797	-31.3%	537	1,621	-66.9%
NSW Peak-Period Electricity	NX	n/a	43	43	n/a	n/a	n/a	n/a	n/a	846	846	n/a	n/a	n/a	n/a	279	n/a	n/a
VIC Base-Load Electricity	VE	n/a	30	30	n/a	249	249	-88.0%	n/a	2,130	2,130	n/a	4,615	4,615	-53.8%	123	815	-84.9%
VIC Peak-Period Electricity	VX	n/a	6	6	n/a	n/a	n/a	n/a	n/a	557	557	n/a	n/a	n/a	n/a	163	n/a	n/a
Fine Wool	FW	n/a	264	264	n/a	195	195	35.4%	n/a	4,106	4,106	n/a	2,041	2,041	101.2%	337	242	39.3%
Greasy Wool	GW	n/a	1,524	1,524	n/a	584	584	161.0%	n/a	16,108	16,108	n/a	11,507	11,507	40.0%	2,489	1,794	38.7%
Broad Wool	BW	n/a	32	32	n/a	95	95	-66.3%	n/a	699	699	n/a	496	496	40.9%	20	125	-84.0%
Wheat	WH	n/a	1,846	1,846	n/a	1,348	1,348	36.9%	n/a	8,017	8,017	n/a	9,692	9,692	-17.3%	2,607	2,549	2.3%
SHARE FUTURES																		
ANZ Shares	AN	n/a	25	25	0	0	0	n/a	187	128	315	199	0	199	58.3%	5	0	n/a
BHP Shares	BH	n/a	392	392	70	0	70	460.0%	706	810	1,516	4,944	87	5,031	-69.9%	67	20	235.0%
Foster's Shares	FB	n/a	0	0	0	0	0	n/a	60	0	60	0	0	0	n/a	0	0	n/a
MIM Shares	IM	n/a	1	1	0	0	0	n/a	85	14	99	131	0	131	-24.4%	5	14	-64.3%
NAB Shares	NB	n/a	33	33	61	0	61	-45.9%	907	220	1,127	794	0	794	41.9%	25	31	-19.4%
News Corp. Shares	NU	n/a	46	46	0	0	0	n/a	187	107	294	212	0	212	38.7%	35	0	n/a
Pacific Dunlop Shares	PC	n/a	0	0	0	0	0	n/a	60	3	63	50	0	50	26.0%	0	0	n/a
Rio Tinto Shares	CA	n/a	7	7	0	0	0	n/a	239	8	247	84	0	84	194.0%	5	0	n/a
Telstra Shares	TE	n/a	348	348	116	0	116	200.0%	997	2,967	3,964	116	0	116	3317.2%	116	116	0.0%
Westpac Shares	BC	n/a	3	3	0	0	0	n/a	411	145	556	1,206	0	1,206	-53.9%	41	70	-41.4%
WMC Shares	WM	n/a	35	35	30	0	30	16.7%	336	81	417	823	0	823	-49.3%	1	1	0.0%
Delisted Contracts		n/a	0	0	0	0	0	n/a	0	0	0	380	0	380	n/a	0	0	n/a
TOTAL SHARE FUTURES		n/a	890	890	277	0	277	221.3%	4,175	4,483	8,658	8,939	87	9,026	-4.1%	300	252	19.0%
TOTAL FUTURES		n/a	2,116,276	2,116,276	1,936,716	263,774	2,200,490	-3.8%	19,872,561	7,310,605	27,183,166	23,544,743	4,039,279	27,584,022	-1.5%	713,533	796,673	-10.4%
OPTIONS**																		
All Ordinaries SPI®	AO	n/a	76,656	76,656	74,922	1,924	76,846	-0.2%	860,998	376,296	1,237,294	832,227	15,148	847,375	46.0%	228,154	179,657	27.0%
DJ AP/ELS Australia Index	AI	n/a	0	0	n/a	n/a	n/a	n/a	n/a	0	0	n/a	n/a	n/a	n/a	0	n/a	n/a
90 Day Bank Bills	IR	n/a	18,295	18,295	17,847	0	17,847	2.5%	421,638	31,410	453,048	738,424	31,805	770,229	-41.2%	41,784	46,908	-10.9%
3 Year Bonds	YB	n/a	28,342	28,342	17,041	2,934	19,975	41.9%	263,828	243,327	507,155	213,378	74,858	288,236	76.0%	887	4,082	-78.3%
10 Year Bonds	XB	n/a	5,879	5,879	13,969	4,054	18,023	-67.4%	229,996	182,083	412,079	345,237	99,089	444,326	-7.3%	1,405	2,354	-40.3%
Greasy Wool	GW	n/a	2	2	0	0	0	n/a	0	30	30	0	47	47	-36.2%	20	11	81.8%
Wheat	WH	n/a	0	0	0	49	49	n/a	0	561	561	0	2,040	2,040	-72.5%	0	43	n/a
TOTAL OPTIONS		n/a	129,174	129,174	123,779	8,961	132,740	-2.7%	1,776,460	833,707	2,610,167	2,129,266	222,987	2,352,253	11.0%	272,250	233,055	16.8%
TOTAL		n/a	2,245,450	2,245,450	2,060,495	272,735	2,333,230	-3.8%	21,649,021	8,144,312	29,793,333	25,674,009	4,262,266	29,936,275	-0.5%	985,783	1,029,728	-4.3%

**BREAKDOWN OPTIONS VOLUME

CONTRACT	DEC 1999			JAN TO DEC 1999		
	SERIAL	ONO	OTHER	SERIAL	ONO	OTHER
All Ordinaries SPI®	776	5	75,875	35,682	29	1,201,583
3 Year Bonds	350	17,755	10,237	53,832	217,959	235,364
10 Year Bonds	15	1,566	4,298	29,727	169,327	213,025

OTHER INFORMATION

Futures volumes include: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)
MS: AO = 190,489; AI = 7; YB = 166,451; XB = 75,263; NE = 52; NX = 40; VE = 26; VX = 3; FW = 116; BW = 27; TE = 20
D: IR = 2,407; GW = 347; BH = 73; CA = 1; WM = 20
OE: AO = 14,215; IR = 7,333; YB = 6,655; XB = 1,650; WH = 223
Late Day 2 adjustments may alter monthly volumes. Telstra Installment Receipt delisted on 26/10/98. NX and VX listed 15/3/99.



NEW ZEALAND FUTURES AND OPTIONS EXCHANGE
SFE MARKET DATA SERVICES
Volume and Open Interest Summary
December 1999

NZFOE CONTRACTS	CODE	MONTHLY VOLUME			YEAR TO DATE VOLUME			OPEN INTEREST		
		DEC 1999 (21 days)	DEC 1998 (21 days)	% Chg	JAN TO DEC 1999 (253 days)	JAN TO DEC 1998 (252 days)	% Chg	End Dec 1999	End Dec 1998	% Chg
FUTURES**										
NZSE-10 Capital SPI	TI	247	346	-29%	1,842	2,138	-14%	49	60	-18%
90-Day Bank Bills	BB	51,280	94,149	-46%	816,931	1,236,944	-34%	68,389	47,462	44%
3-Year Stock*	TY	335	1,249	-73%	2,356	18,240	-87%	75	447	-83%
10-Year Stock*	TN	174	1,020	-83%	2,853	9,948	-71%	15	302	-95%
Trade Weighted Index	TW	0	0	n/a	0	220	n/a	0	0	n/a
NZ Electricity NI	EN	102	321	-68%	1,564	3,092	-49%	334	596	-44%
Total Futures		52,138	97,085	-46.3%	825,546	1,270,582	-35.0%	68,862	48,867	40.9%
FINANCIAL OPTIONS										
NZSE-10 Capital SPI	TI	0	0	n/a	0	33	n/a	0	0	n/a
90-Day Bank Bills	BB	500	0	n/a	11,600	410	2729%	1,700	0	n/a
3-Year Stock	TY	0	0	n/a	0	0	n/a	0	0	n/a
10-Year Stock	TN	0	0	n/a	0	20	n/a	0	0	n/a
Total Financial Options		500	0	n/a	11,600	463	2405.4%	1,700	0	n/a
SHARE OPTIONS										
Air New Zealand "B"	AB	0	0	n/a	0	0	n/a	0	0	n/a
Brierley Investments Ltd	BY	0	0	n/a	0	10,758	n/a	0	1,000	n/a
Carter Holt Harvey Ltd	CH	0	0	n/a	410	5,855	-93%	0	0	n/a
Contact Energy	CE	13	0	n/a	153	0	n/a	3	0	n/a
Fernz Corporation Ltd	FZ	0	0	n/a	60	0	n/a	0	0	n/a
Fisher & Paykel Industries Ltd	PY	8	0	n/a	103	0	n/a	80	0	n/a
Fletcher Challenge - Building	CF	403	0	n/a	3,018	1,940	56%	18	0	n/a
Fletcher Challenge - Energy	EF	547	136	302%	4,285	2,185	96%	27	0	n/a
Fletcher Challenge - Forestry	FF	520	100	420%	1,340	8,650	-85%	300	0	n/a
Fletcher Challenge - Paper	PF	0	40	n/a	3,820	8,945	-57%	50	0	n/a
Goodman Fielder Ltd	GF	0	0	n/a	0	0	n/a	0	0	n/a
Independant Newspapers Ltd	IN	300	0	n/a	800	700	14%	400	0	n/a
Lion Nathan Ltd	LN	0	0	n/a	220	11,730	-98%	0	0	n/a
Telecom New Zealand Ltd	TL	1,212	700	73%	10,412	21,084	-51%	2,117	900	135%
Total Share Options		3,003	976	207.7%	24,621	71,847	-65.7%	2,995	1,900	57.6%
TOTAL		55,641	98,061	-43.3%	861,767	1,342,892	-35.8%	73,557	50,767	44.9%

*Includes Large Order Bond Futures trades.

LARGE ORDER BOND FUTURES VOLUME				OTHER INFORMATION
Contract	DEC 1999	DEC 1998	Chg #	
3-Year Stock	0	550	-100%	Futures volumes include: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D) (MS): TI = 106; BB = 8899; TY = 130; TN = 146 EN = 62 (OE): CE =10; CF = 400; FF = 520; PY = 520 Late Day 2 adjustments may alter monthly volumes
10-Year Stock	0	35	-100%	