

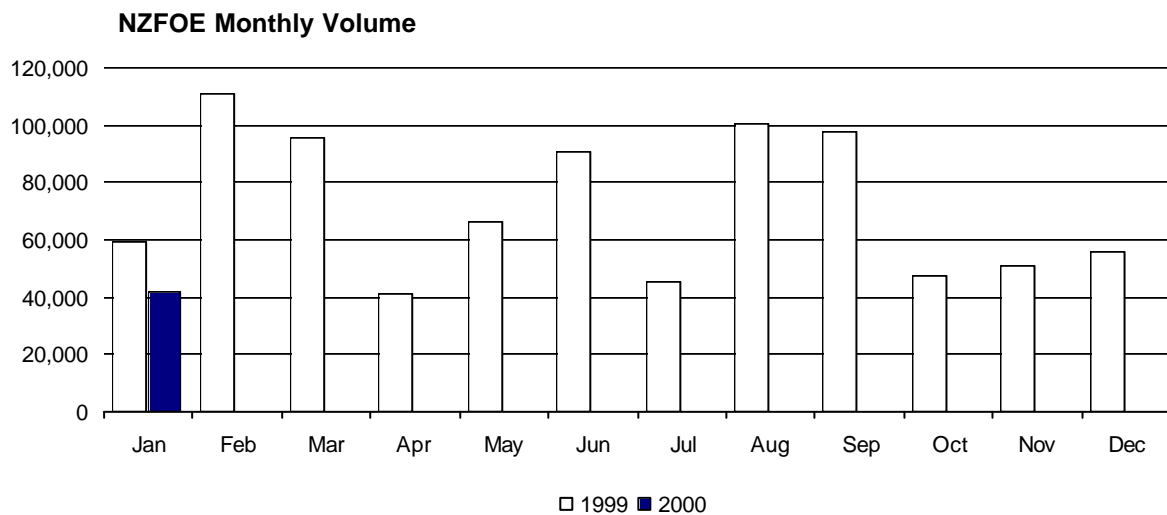
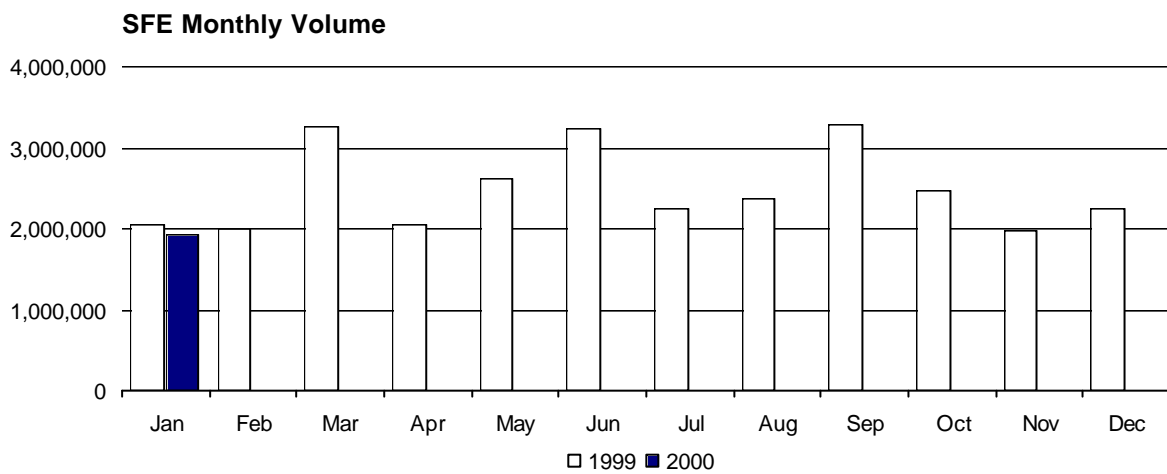
To: Full Members  
Local Members  
Associate Members

NO: 25/00

## MONTHLY VOLUME AND OPEN INTEREST REPORT

Please find attached the January 2000 Volume and Open Interest reports for :

- Sydney Futures Exchange (SFE)
- New Zealand Futures and Options Exchange (NZFOE)



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SENIOR STATISTICS ANALYST  
2 February 2000

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**Volume and Open Interest Summary  
December 2000**

Contract	Monthly Volume			Year to Date Volume			Open Interest			
	Jan	Jan	% Chg	Jan to Jan	Jan to Jan	% Chg	Jan	Jan	% Chg	
	2000 (19 days)	1999 (19 days)		2000 (19 days)	1999 (19 days)		2000 Mth End	1999 Mth End		
<b>Futures**</b>										
All Ords SPI ®	AO	226,251	252,025	-10%	226,251	252,025	-10%	172,117	243,371	-29%
DJ AP/ELS Australia	AI	0	0	n/a	0	0	n/a	0	0	n/a
90 Day Bills	IR	464,867	529,247	-12%	464,867	529,247	-12%	528,416	425,878	24%
3 Year Bonds	YB	672,465	694,535	-3%	672,465	694,535	-3%	359,374	444,011	-19%
10 Year Bonds	XB	316,681	388,755	-19%	316,681	388,755	-19%	199,014	232,621	-14%
NSW Base Electricity	NE	116	787	-85%	116	787	-85%	451	1,563	-71%
NSW Peak Electricity	NX	98	0	n/a	98	0	n/a	253	0	n/a
VIC Base Electricity	VE	49	357	-86%	49	357	-86%	106	653	-84%
VIC Peak Electricity	VX	45	0	n/a	45	0	n/a	174	0	n/a
Fine Wool	FW	251	174	44%	251	174	44%	426	311	37%
Greasy Wool	GW	1,120	980	14%	1,120	980	14%	2,763	2,103	31%
Broad Wool	BW	10	82	-88%	10	82	-88%	20	182	-89%
Wheat	WH	430	1,015	-58%	430	1,015	-58%	473	1,025	-54%
ANZ Shares	AN	11	10	10%	11	10	10%	1	0	n/a
BHP Shares	BH	74	77	-4%	74	77	-4%	78	28	179%
Foster's Shares	FB	0	0	n/a	0	0	n/a	0	0	n/a
MIM Shares	IM	22	4	450%	22	4	450%	3	10	-70%
NAB Shares	NB	109	121	-10%	109	121	-10%	26	25	4%
News Corp. Shares	NU	166	20	730%	166	20	730%	87	6	1350%
Pacific Dunlop Shares	PC	0	0	n/a	0	0	n/a	0	0	n/a
Rio Tinto Shares	CA	81	0	n/a	81	0	n/a	64	0	n/a
Telstra Shares	TE	151	201	-25%	151	201	-25%	44	24	83%
Westpac Shares	BC	58	70	-17%	58	70	-17%	1	0	n/a
WMC Shares	WM	42	10	320%	42	10	320%	12	5	140%
<b>Total Futures</b>		<b>1,683,097</b>	<b>1,868,470</b>	<b>-9.9%</b>	<b>1,683,097</b>	<b>1,868,470</b>	<b>-9.9%</b>	<b>1,263,903</b>	<b>1,351,816</b>	<b>-6.5%</b>
<b>Options</b>										
All Ords SPI ®	AO	162,872	72,798	124%	162,872	72,798	124%	268,094	147,037	82%
ONO All Ords SPI ®	AZ	0	0	n/a	0	0	n/a	0	0	n/a
DJ AP/ELS Australia	AI	0	0	n/a	0	0	n/a	0	0	n/a
90 Day Bills	IR	29,714	37,358	-20%	29,714	37,358	-20%	52,217	65,756	-21%
3 Year Bonds	YB	15,598	4,748	229%	15,598	4,748	229%	6,461	8,494	-24%
ONO 3 Year Bonds	YO	28,335	24,790	14%	28,335	24,790	14%	0	0	n/a
10 Year Bonds	XB	9,308	33,674	-72%	9,308	33,674	-72%	9,305	29,053	-68%
ONO 10 Year Bonds	XO	2,868	11,717	-76%	2,868	11,717	-76%	0	0	n/a
Greasy Wool	GW	0	0	n/a	0	0	n/a	20	11	82%
Wheat	WH	0	62	n/a	0	62	n/a	0	105	n/a
<b>Total Options</b>		<b>248,695</b>	<b>185,147</b>	<b>34.3%</b>	<b>248,695</b>	<b>185,147</b>	<b>34.3%</b>	<b>336,097</b>	<b>250,456</b>	<b>34.2%</b>
<b>Total Exchange</b>		<b>1,931,792</b>	<b>2,053,617</b>	<b>-5.9%</b>	<b>1,931,792</b>	<b>2,053,617</b>	<b>-5.9%</b>	<b>1,600,000</b>	<b>1,602,272</b>	<b>-0.1%</b>

**Other Information**

**Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)**

**(MS):** NE = 99; VE = 33; NX = 53; VX = 11; TE = 75 **(OE):** AO = 235; YB = 6,755; XB = 970 **(D):** WH = 99; AZ = 5; NB = 22; BC = 15 **Late Day 2 adjustments may alter monthly volumes**



For further information contact SFE Market Data Services +61 2 9256 0421

2/02/00

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# New Zealand Futures and Options Exchange

## Volume and Open Interest Summary January 2000

Contract		Monthly Volume			Year to Date Volume			Open Interest		
		Jan	Jan	% Chg	Jan to Jan	Jan to Jan	% Chg	Jan	Jan	% Chg
		2000	1999		2000	1999		2000	1999	
		(19 days)	(19 days)		(19 days)	(19 days)		Mth End	Mth End	
<b>Futures</b>										
NZSE-10 Capital SPI	TI	48	41	17%	48	41	17%	50	71	-30%
90-Day Bank Bills	BB	41,741	56,254	-26%	41,741	56,254	-26%	84,852	66,996	27%
3-Year Stock	TY	36	384	-91%	36	384	-91%	111	646	-83%
10-Year Stock	TN	0	106	n/a	0	106	n/a	15	306	-95%
Trade Weighted Index	TW	0	0	n/a	0	0	n/a	0	0	n/a
NZ Electricity NI	EN	0	175	n/a	0	175	n/a	290	515	-44%
<b>Total Futures</b>		<b>41,825</b>	<b>56,960</b>	<b>-26.6%</b>	<b>41,825</b>	<b>56,960</b>	<b>-26.6%</b>	<b>85,318</b>	<b>68,534</b>	<b>24.5%</b>
<b>Financial Options</b>										
NZSE-10 Capital SPI	TI	0	0	n/a	0	0	n/a	0	0	n/a
90-Day Bank Bills	BB	0	0	n/a	0	0	n/a	1,700	0	n/a
3-Year Stock	TY	0	0	n/a	0	0	n/a	0	0	n/a
10-Year Stock	TN	0	0	n/a	0	0	n/a	0	0	n/a
<b>Total Financial Options</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>1,700</b>	<b>0</b>	<b>n/a</b>
<b>Share Options</b>										
Air New Zealand "B"	AB	0	0	n/a	0	0	n/a	0	0	n/a
Brierley Investments	BY	0	0	n/a	0	0	n/a	0	1,000	n/a
Carter Holt Harvey	CH	0	400	n/a	0	400	n/a	0	0	n/a
Contact Energy	CE	10	0	n/a	10	0	n/a	13	0	n/a
Fisher & Paykel Industries	PY	0	0	n/a	0	0	n/a	80	0	n/a
Fletcher Challenge - Building	CF	10	0	n/a	10	0	n/a	28	0	n/a
Fletcher Challenge - Energy	EF	10	20	-50%	10	20	-50%	37	20	85%
Fletcher Challenge - Forestry	FF	0	0	n/a	0	0	n/a	300	0	n/a
Fletcher Challenge - Paper	PF	0	0	n/a	0	0	n/a	50	0	n/a
Goodman Fielder Ltd	GF	0	0	n/a	0	0	n/a	0	0	n/a
Independant Newspapers	IN	0	0	n/a	0	0	n/a	400	0	n/a
Lion Nathan Ltd	LN	0	0	n/a	0	0	n/a	0	0	n/a
Nufarm Ltd	FZ	0	0	n/a	0	0	n/a	0	0	n/a
Telecom New Zealand	TL	35	2,081	-98%	35	2,081	-98%	2,137	2,031	5%
<b>Total Share Options</b>		<b>65</b>	<b>2,501</b>	<b>-97.4%</b>	<b>65</b>	<b>2,501</b>	<b>-97.4%</b>	<b>3,045</b>	<b>3,051</b>	<b>-0.2%</b>
<b>Total Exchange</b>		<b>41,890</b>	<b>59,461</b>	<b>-29.6%</b>	<b>41,890</b>	<b>59,461</b>	<b>-29.6%</b>	<b>90,063</b>	<b>71,585</b>	<b>25.8%</b>

### Other Information

Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)

(MS): 0 (OE): 0

Late Day 2 adjustments may alter monthly volume

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