

To: Full Members
Local Members
Associate Members

NO: 69/00

MONTHLY VOLUME AND OPEN INTEREST REPORT

Please find attached the March 2000 Volume and Open Interest reports for :

- Sydney Futures Exchange (SFE)
- New Zealand Futures and Options Exchange (NZFOE)

KELLY McCULLUM
SENIOR STATISTICS ANALYST
4 April 2000

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SYDNEY FUTURES EXCHANGE ACN 000 299 392

Volume and Open Interest Summary March 2000

Contract	Monthly Volume			Year to Date Volume			Open Interest			
	Mar	Mar	% Chg	Jan to Mar	Jan to Mar	% Chg	Mar	Mar	% Chg	
	2000 <i>(23 days)</i>	1999 <i>(23 days)</i>		2000 <i>(63 days)</i>	1999 <i>(62 days)</i>		2000 <i>Mth End</i>	1999 <i>Mth End</i>		
Futures**										
SPI ®	AO	491,242	453,328	8%	945,930	919,871	3%	355,899	454,909	-22%
DJ AP/ELS Australia	AI	0	0	n/a	0	0	n/a	0	0	n/a
90 Day Bills	IR	727,381	666,346	9%	1,971,861	1,692,399	17%	479,543	434,367	10%
3 Year Bonds	YB	1,707,230	1,195,029	43%	3,591,294	2,535,503	42%	316,663	332,350	-5%
10 Year Bonds	XB	904,408	669,693	35%	1,733,040	1,453,810	19%	173,899	168,526	3%
NSW Base Electricity	NE	87	810	-89%	432	2,474	-83%	148	1,666	-91%
NSW Peak Electricity	NX	65	59	10%	235	59	298%	234	59	297%
VIC Base Electricity	VE	12	439	-97%	106	1,154	-91%	49	693	-93%
VIC Peak Electricity	VX	45	46	-2%	120		161%	108	36	200%
Fine Wool	FW	277	582	-52%	715	1,106	-35%	471	621	-24%
Greasy Wool	GW	847	1,490	-43%	3,559	3,937	-10%	2,637	2,668	-1%
Broad Wool	BW	45	55	-18%	71	301	-76%	59	152	-61%
Wheat	WH	262	470	-44%	934	2,113	-56%	723	1,149	-37%
ANZ Shares	AN	7	19	-63%	28	58	-52%	4	13	-69%
BHP Shares	BH	121	123	-2%	234	319	-27%	2	28	-93%
Foster's Shares	FB	4	10	-60%	8	20	-60%	2	20	-90%
MIM Shares	IM	18	0	n/a	42	18	133%	13	14	-7%
NAB Shares	NB	28	48	-42%	177	454	-61%	28	88	-68%
News Corp. Shares	NU	105	6	1650%	689	35	1869%	49	3	1533%
Pacific Dunlop Shares	PC	5	0	n/a	50	0	n/a	0	0	n/a
Rio Tinto Shares	CA	140	40	250%	238	45	429%	11	10	10%
Telstra Shares	TE	171	124	38%	610	502	22%	68	36	89%
Westpac Shares	BC	1	41	-98%	62	131	-53%	1	30	-97%
WMC Shares	WM	33	4	725%	78	18	333%	3	0	n/a
Total Futures		3,832,534	2,988,762	28.2%	8,250,513	6,614,373	24.7%	1,330,614	1,397,438	-4.8%
Options										
SPI ®	AO	185,943	132,397	40%	464,549	299,356	55%	319,325	247,561	29%
ONO SPI ®	AZ	0	0	n/a	0	0	n/a	0	0	n/a
DJ AP/ELS Australia	AI	0	0	n/a	0	0	n/a	0	0	n/a
90 Day Bills	IR	24,180	37,228	-35%	73,485	106,652	-31%	25,968	54,235	-52%
3 Year Bonds	YB	14,414	37,450	-62%	68,537	89,894	-24%	6,862	50,612	-86%
ONO 3 Year Bonds	YO	37,050	8,355	343%	119,141	44,470	168%	0	0	n/a
10 Year Bonds	XB	7,443	23,868	-69%	31,694	104,079	-70%	3,825	7,057	-46%
ONO 10 Year Bonds	XO	5,573	20,687	-73%	12,175	55,073	-78%	0	0	n/a
Greasy Wool	GW	0	5	n/a	3	5	-40%	13	15	-13%
Wheat	WH	0	0	n/a	0	84	n/a	0	22	n/a
Total Options		274,603	259,990	5.6%	769,584	699,613	10.0%	355,993	359,502	-1.0%
Total Exchange		4,107,137	3,248,752	26.4%	9,020,097	7,313,986	23.3%	1,686,607	1,756,940	-4.0%
Daily Average		178,571	141,250	26.4%	143,176	117,968	21.4%			

Other Information

Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)

(MS): YB = 366,793; XB = 237,158; NE = 80; VE = 12; NX = 29; VX = 45; TE = 48 (OE): IR = 6,150; YB= 14,909; XB = 5,790;

GW = 1 (D): IR = 505; WH = 26; BH = 28; CA = 77; WM = 6 **Late Day 2 adjustments may alter monthly volume**



For further information contact SFE Market Data Services +61 2 9256 0421



New Zealand Futures and Options Exchange

Volume and Open Interest Summary March 2000

Contract	Monthly Volume			Year to Date Volume			Open Interest			
	Mar	Mar	% Chg	Jan to Mar	Jan to Mar	% Chg	Mar	Mar	% Chg	
	2000 (23 days)	1999 (23 days)		2000 (63 days)	1999 (62 days)		2000 Mth End	1999 Mth End		
Futures										
NZSE-10 Capital SPI	TI	221	281	-21%	324	368	-12%	58	55	5%
90-Day Bank Bills	BB	76,692	91,085	-16%	172,760	252,810	-32%	57,948	60,480	-4%
3-Year Stock	TY	140	552	-75%	199	1,726	-88%	124	27	359%
10-Year Stock	TN	30	901	-97%	30	1,145	-97%	27	295	-91%
Trade Weighted Index	TW	0	0	n/a	0	0	n/a	0	0	n/a
NZ Electricity NI	EN	40	64	-38%	100	364	-73%	250	326	-23%
Total Futures		77,123	92,883	-17.0%	173,413	256,413	-32.4%	58,407	61,183	-4.5%
Financial Options										
NZSE-10 Capital SPI	TI	0	0	n/a	0		n/a	0	0	n/a
90-Day Bank Bills	BB	0	300	n/a	0	300	n/a	0	300	n/a
3-Year Stock	TY	0	0	n/a	0	0	n/a	0	0	n/a
10-Year Stock	TN	0	0	n/a	0	0	n/a	0	0	n/a
Total Financial Options		0	300	n/a	0	300	n/a	0	300	n/a
Share Options										
Air New Zealand "B"	AB	20	0	n/a	20	0	n/a	20	0	n/a
Brierley Investments	BY	0	0	n/a	0	0	n/a	0	0	n/a
Carter Holt Harvey	CH	20	0	n/a	98	400	-76%	98	0	n/a
Contact Energy	CE	0	0	n/a	115	0	n/a	53	0	n/a
Fisher & Paykel Industries	PY	40	0	n/a	40	0	n/a	80	0	n/a
Fletcher Challenge - Building	CF	15	0	n/a	25	1,800	-99%	10	1,300	-99%
Fletcher Challenge - Energy	EF	20	770	-97%	50	790	-94%	10	790	-99%
Fletcher Challenge - Forestry	FF	0	0	n/a	30	0	n/a	330	0	n/a
Fletcher Challenge - Paper	PF	118	750	-84%	118	1,250	-91%	168	1,250	-87%
Goodman Fielder	GF	0	0	n/a	0	0	n/a	0	0	n/a
Independent Newspapers	NL	1,040	0	n/a	1,300	100	1200%	100	100	0%
Lion Nathan	LN	0	20	n/a	70	220	-68%	70	220	-68%
Nufarm	FZ	0	0	n/a	0	0	n/a	0	0	n/a
Telecom New Zealand	TL	2,275	702	224%	4,120	4,233	-3%	2,525	2,678	-6%
Total Share Options		3,548	2,242	58.3%	5,986	8,793	-31.9%	3,464	6,338	-45.3%
Total Exchange		80,671	95,425	-15.5%	179,399	265,506	-32.4%	61,871	67,821	-8.8%
Daily Average		3,507	4,149		2,848	4,282				

Other Information

Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)
(MS): TI = 26; BB = 12,378; EN = 40 (OE): BB = 400; IN = 450; TL = 1,000; EF = 20; CF = 15

Late Day 2 adjustments may alter monthly volume

For further information contact SFE Market Data Services +61 2 9256 0421



4/04/00

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