

CIRCULAR TO: FULL MEMBERS NO 70/00

2000 ELECTION OF FULL MEMBER DIRECTORS

**PLEASE PASS THIS CIRCULAR TO THE APPROPRIATE PERSON
IN YOUR ORGANISATION WITHOUT DELAY**

I refer to my Circular No 55/00 and advise that the following persons have been nominated to fill two vacancies as Full Member Directors pursuant to Article 9.5(a) of the Articles of Association:

- Mr Jonathan Glass J P Morgan Australia Pty Limited
(retiring director, offering himself for re-election)
- Mr Will Wilson Merrill Lynch (Australia) Futures Limited
(retiring director, offering himself for re-election)
- Mr Damien Hannes Credit Suisse First Boston Australia Securities Limited
- Ms Heidi Jameel United Capital Securities Limited
- Mr David Kennedy ABN AMRO Bank N.V.

A ballot paper is attached. In order to vote, Members should complete the (yellow) ballot paper, and seal it in the attached small envelope labelled "**Voting Paper Only**". The reverse side of this envelope should then be completed by the Member. (Members are advised that this detachable section of the envelope will be detached by the Secretary upon receipt of the envelope, thereby ensuring the anonymity of the voter). The envelope labelled "**Voting Paper Only**", enclosing the Ballot Paper, should then be placed in the larger envelope marked "**Ballot Paper**" which is addressed to the Secretary, Sydney Futures Exchange.

Under Article 9.9(b) ballot papers must be lodged with the Secretary of the Exchange no later than 5.00 pm on Wednesday, 26 April 2000. The result of the election will be announced at the Annual General Meeting which is to be held the next day, Thursday, 27 April 2000 at 5.00 pm.

BARBARA JONES
COMPANY SECRETARY

6 APRIL 2000

SYDNEY FUTURES EXCHANGE LIMITED
2000 ELECTION OF FULL MEMBER DIRECTORS (ARTICLE 9.2 AND 9.10)
BALLOT PAPER

Please place the number 1, 2, 3, 4 and 5 in the boxes provided to indicate your preferences. Please note that, in accordance with Article 9.10(b), this ballot paper will be deemed to be informal if a preference is not indicated for each candidate, or if the same preference is expressed for more than one candidate.

JONATHAN GLASS

of J P Morgan Australia Pty Limited

Currently Full Member Director,
retiring in accordance with Article 9.5(a) and,
being eligible, offering himself for re-election

WILL WILSON

of Merrill Lynch (Australia) Futures Limited

Currently Full Member Director,
retiring in accordance with Article 9.5(a) and,
being eligible, offering himself for re-election

DAMIEN HANNES

of Credit Suisse First Boston Australia Securities Limited

Nominated by: Warburg Dillon Read Australia Limited
Seconded by: Deutsche Bank AG

HEIDY JAMEEL

of United Capital Securities Limited

Nominated by: ABN AMRO Bank N.V.
Seconded by: National Australia Bank Limited

DAVID KENNEDY

of ABN AMRO Bank N.V.

Nominated by: Macquarie Bank Limited
Seconded by: United Capital Securities Limited

THIS (YELLOW) BALLOT PAPER IS TO BE SEALED IN THE ENCLOSED SMALL ENVELOPE MARKED "VOTING PAPER ONLY". THE INFORMATION ON THE DETACHABLE PORTION OF THE ENVELOPE SHOULD THEN BE COMPLETED AND THE WHOLE ENVELOPE SHOULD THEN BE SEALED IN THE LARGER ENVELOPE MARKED "BALLOT PAPER". THIS BALLOT PAPER MUST BE LODGED WITH THE COMPANY SECRETARY OF THE EXCHANGE NO LATER THAN 5.00 PM ON WEDNESDAY, 26 APRIL 2000. PLEASE ENSURE THAT ANY HAND DELIVERIES ARE MADE TO THE RECEPTION DESK ON THE THIRD FLOOR, NOT TO THE GROUND FLOOR SECURITY DESK.

THIS BALLOT PAPER IS NOT TO BE DUPLICATED AND/OR

PHOTOCOPIED IN ANY MANNER