

To: Full Members
Local Members
Associate Members

NO: 110/00

MONTHLY VOLUME AND OPEN INTEREST REPORT

Please find attached the May 2000 Volume and Open Interest reports for :

- Sydney Futures Exchange (SFE)
- New Zealand Futures and Options Exchange (NZFOE)

KELLY McCULLUM
SENIOR STATISTICS ANALYST
2 June 2000

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**Volume and Open Interest Summary
May 2000**

Contract		Monthly Volume			Year to Date Volume			Open Interest		
		May	May	% Chg	Jan to May	Jan to May	% Chg	May	May	% Chg
		2000 (23 days)	1999 (21 days)		2000 (103 days)	1999 (103 days)		2000 Mth End	1999 Mth End	
Futures**										
SPI @ 200	AP	2,723	0	n/a	2,723	0	n/a	2,030	0	n/a
SPI @	AO	239,809	277,325	-14%	1,658,689	1,406,737	18%	145,148	237,148	-39%
DJ AP/ELS Australia	AI	0	0	n/a	0	0	n/a	0	0	n/a
90 Day Bills	IR	766,812	701,535	9%	3,293,984	2,958,411	11%	419,984	507,153	-17%
3 Year Bonds	YB	919,144	883,494	4%	5,275,815	4,113,597	28%	362,639	612,086	-41%
10 Year Bonds	XB	350,614	494,121	-29%	2,385,624	2,338,529	2%	191,073	287,070	-33%
NSW Base Electricity	NE	55	741	-93%	584	3,551	-84%	43	1,299	-97%
NSW Peak Electricity	NX	69	187	-63%	408	314	30%	162	244	-34%
VIC Base Electricity	VE	24	294	-92%	147	1,689	-91%	8	485	-98%
VIC Peak Electricity	VX	62	44	41%	223	225	-1%	104	142	-27%
Fine Wool	FW	331	242	37%	1,283	1,953	-34%	548	736	-26%
Greasy Wool	GW	1,372	1,319	4%	6,263	6,606	-5%	2,367	2,922	-19%
Broad Wool	BW	27	11	145%	182	417	-56%	57	89	-36%
Wheat	WH	389	635	-39%	1,485	3,259	-54%	1,112	1,705	-35%
ANZ Shares	AN	14	27	-48%	71	100	-29%	12	10	20%
BHP Shares	BH	10	63	-84%	264	425	-38%	5	26	-81%
Foster's Shares	FB	1	0	n/a	14	60	-77%	0	0	n/a
MIM Shares	IM	0	20	n/a	63	66	-5%	8	20	-60%
NAB Shares	NB	56	20	180%	302	542	-44%	15	17	-12%
News Corp. Shares	NU	86	36	139%	826	92	798%	9	15	-40%
Pacific Dunlop Shares	PC	1	0	n/a	51	0	n/a	1	0	n/a
Rio Tinto Shares	CA	7	25	-72%	262	77	240%	18	36	-50%
Telstra Shares	TE	170	79	115%	853	641	33%	80	65	23%
Westpac Shares	BC	37	40	-8%	115	232	-50%	16	35	-54%
WMC Shares	WM	2	17	-88%	85	49	73%	2	29	-93%
Total Futures		2,281,815	2,360,275	-3.3%	12,630,316	10,837,572	16.5%	1,125,441	1,651,332	-31.8%
Options										
SPI @ 200	AP	10,300	0	n/a	10,300	0	n/a	10,925	0	n/a
SPI @	AO	112,790	98,947	14%	681,876	491,437	39%	237,149	234,332	1%
DJ AP/ELS Australia	AI	0	0	n/a	0	0	n/a	0	0	n/a
90 Day Bills	IR	37,796	41,651	-9%	133,779	165,840	-19%	53,744	85,533	-37%
3 Year Bonds	YB	23,677	38,319	-38%	108,179	156,442	-31%	27,044	58,711	-54%
ONO 3 Year Bonds	YO	35,391	12,985	173%	174,307	71,738	143%	0	0	n/a
10 Year Bonds	XB	17,100	33,474	-49%	59,086	158,269	-63%	17,298	22,829	-24%
ONO 10 Year Bonds	XO	3,520	22,516	-84%	19,220	91,080	-79%	0	0	n/a
Greasy Wool	GW	0	0	n/a	3	6	-50%	0	6	n/a
Wheat	WH	0	0	n/a	0	88	n/a	0	26	n/a
Total Options		240,574	247,892	-3.0%	1,186,750	1,134,900	4.6%	346,160	401,437	-13.8%
Total Exchange		2,522,389	2,608,167	-3.3%	13,817,066	11,972,472	15.4%	1,471,601	2,052,769	-28.3%
Daily Average		109,669	124,198	-11.7%	134,146	116,238	15.4%			
Other Information										
Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)										
VE = 24; NX =										
20; VX = 15; TE										

For further information contact SFE Market Data Services +61 2 9256 0421





New Zealand Futures and Options Exchange

Volume and Open Interest Summary

May 2000

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		2000 (23 days)	1999 (21 days)		2000 (103 days)	1999 (103 days)		2000 Mth End	1999 Mth End	
Futures										
NZSE-10 Capital SPI	TI	44	227	-81%	479	709	-32%	82	128	-36%
90-Day Bank Bills	BB	76,925	64,166	20%	281,634	356,662	-21%	84,803	93,278	-9%
3-Year Stock	TY	633	4	15725%	1,068	1,741	-39%	190	40	375%
10-Year Stock	TN	1,728	14	12243%	3,852	1,172	229%	835	320	161%
NZ Electricity NI	EN	55	129	-57%	205	567	-64%	195	330	-41%
Total Futures		79,385	64,540	23.0%	287,238	360,851	-20.4%	86,105	94,096	-8.5%
Financial Options										
NZSE-10 Capital SPI	TI	0	0	n/a	0	0	n/a	0	0	n/a
90-Day Bank Bills	BB	0	1,000	n/a	1,000	1,600	-38%	1,000	1,600	-38%
3-Year Stock	TY	0	0	n/a	0	0	n/a	0	0	n/a
10-Year Stock	TN	0	0	n/a	0	0	n/a	0	0	n/a
Total Financial Options		0	1,000	n/a	1,000	1,600	-37.5%	1,000	1,600	-37.5%
Share Options										
Air New Zealand "B"	AB	0	0	n/a	90	0	n/a	90	0	n/a
Auckland International Airport	AA	0	0	n/a	0	0	n/a	0	0	n/a
Carter Holt Harvey	CH	30	0	n/a	228	410	-44%	228	10	2180%
Contact Energy	CE	2,500	0	n/a	2,646	0	n/a	2,303	0	n/a
Fisher & Paykel Industries	PY	50	0	n/a	100	0	n/a	130	0	n/a
Fletcher Challenge - Building	CF	280	0	n/a	415	1,800	-77%	380	800	-53%
Fletcher Challenge - Energy	EF	46	525	-91%	112	1,353	-92%	46	568	-92%
Fletcher Challenge - Forestry	FF	520	0	n/a	1,750	100	1650%	250	100	150%
Fletcher Challenge - Paper	PF	0	10	n/a	266	2,310	-88%	118	1,810	-93%
Independent Newspapers	NL	0	0	n/a	200	0	n/a	200	0	n/a
Lion Nathan	LN	70	0	n/a	140	220	-36%	70	20	250%
Sky Network Television	SK	0	0	n/a	0	0	n/a	0	0	n/a
Telecom New Zealand	TL	1,855	525	253%	6,341	4,879	30%	4,334	3,324	30%
The Warehouse Group	WA	0	0	n/a	0	0	n/a	0	0	n/a
Total Share Options		5,351	1,060	404.8%	12,288	11,072	11.0%	8,149	6,632	22.9%
Delisted Contracts										
Brierley Investments	BY	0	0	n/a	0	0	n/a	0	0	n/a
Goodman Fielder	GF	0	0	n/a	0	0	n/a	0	0	n/a
Nufarm	FZ	0	0	n/a	0	15	n/a	0	15	n/a
Trade Weighted Index	TW	0	0	n/a	0	0	n/a	0	0	n/a
Total Exchange		84,736	66,600	27.2%	300,526	373,538	-19.5%	95,254	102,343	-6.9%
Daily Average		3,684	3,171	16.2%	2,918	3,627	-19.5%			

Other Information

Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)

(MS): EN = 40

Delistings TW, BY, FZ, GF 20 April 2000; New Listings AA, SK, WA listed 23 May 2000

Late Day 2 adjustments may alter monthly volume Note: TW, BY, FZ, GF and IN was delisted on 20/4/2000

For further information contact SFE Market Data Services +61 2 9256 0421



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