

CIRCULAR TO:

FULL MEMBERS
ASSOCIATE MEMBERS
LOCAL MEMBERS

No.116/2000

DISCIPLINARY ACTION IMPOSED
BY THE BUSINESS CONDUCT COMMITTEE

Members are advised, pursuant to Article 38.13, of Disciplinary Action taken by the Business Conduct Committee (the BCC):

MEMBER 1

It was identified that an Associate Member had failed to comply with:

Article 4.6(4)(c)(i)

[Associate Member to lodge financial returns within one calendar month of the last trading date of each preceding month]

The Member lodged the February Monthly Return on 3 April 2000, which was after the due date for lodgement. The Member did not request an extension of time to lodge the Return.

The BCC noted that this incident was a repeat offence. On this basis, in accordance with Article 38.9.1(b), the BCC imposed a fine of \$250 upon the Member for the identified breach.

D C HORNE
GENERAL MANAGER - MARKET INTEGRITY

8 JUNE 2000