

**CIRCULAR TO:**

**ALL MEMBERS**

**NO. 125/00**

**BARLEY, CANOLA AND SORGHUM**  
**FUTURES CONTRACTS**

**Launch Date**

Members are reminded that the Barley, Canola and Sorghum Futures contracts will be launched at **10.00 AM on Tuesday 20<sup>th</sup> June 2000**.

The Wheat Futures and Options contract daytime trading hours will be extended from 2.00 PM - 4.00 PM to 10.00 AM - 4.00 PM on Tuesday 20<sup>th</sup> June 2000 onwards, to be consistent with the Barley, Canola and Sorghum trading hours.

**Location Differentials**

As stated in the contract By-Laws (presented in Circular 100/00), grain stored in an Approved Warehouse is subject to a location differential. The location differential is set for the life of the futures contract. The location differentials for the new grain contracts are attached to this Circular.

**GST**

The new Barley, Canola and Sorghum contracts will trade on a GST-exclusive basis, as stated in the contract By-Laws.

**SFE Website**

Members are encouraged to visit SFE's website [www.sfe.com.au](http://www.sfe.com.au) for further information regarding the new grain contracts. The website information includes contract specifications, contract By-Laws, location differentials, and data vendor system access codes.

**Further Information**

Should a Member require further information with regard to these new grain contracts, enquiries should be directed to:

Grant Hinrichsen, Manager Commodity Products Marketing– Tel: (02) 9256 0576

Margaret Willett, Senior Research Analyst, Commodities– Tel: (02) 9256 0493

For information packs on the new grains contracts please contact:

Kirsten Lodge, Corporate Communications Administrator– Tel: (02) 9256 0557

**MARGARET WILLETT**  
**SENIOR RESEARCH ANALYST, COMMODITIES**

**15 JUNE 2000**

**Location Differentials**  
**Barley, Canola and Sorghum Futures Contracts**

<b>CONTRACT</b>	<b>DELIVERY LOCATION</b>	<b>SFE LOCATION DIFFERENTIAL (\$/mt)</b>
<b>BARLEY</b>	Coolamon – Marrar NSW	25.00
	Temora NSW	25.00
	Dunolly VIC	14.70
	Murtoa VIC	17.25
	Nullawil VIC	17.50
	Ouyen VIC	24.45
	Yarrawonga VIC	20.45
<b>CANOLA</b>	Bowmans SA	6.50
	Keith SA	18.30
	Roseworthy SA	6.00
	Dunolly VIC	14.70
	Murtoa VIC	17.25
	Nullawil VIC	17.50
	Yarrawonga VIC	20.45
<b>SORGHUM</b>	Dalby West QLD	15.55
	Goondiwindi QLD	20.35
	Malu QLD	13.90