

CIRCULAR TO: **FULL MEMBERS**
LOCAL MEMBERS
BACK OFFICE ACCOUNTING SUPPLIERS **NO. 149/00**

LAST DAY OF TRADING JULY 2000
ALL ORDINARIES SHARE PRICE INDEX
SERIAL OPTION CONTRACT

The July 2000 All Ordinaries Share Price Index Serial Option contract ceases trading at 12:30pm on Monday, 31 July 2000.

The table below outlines the requirements for Traders, Back Office staff and BOA providers for the 12:30pm Option Expiry process.

Processing Timetable

| Deadline | Activity |
|-----------------|---|
| 12:30pm | Trading closes in the AO July Serial Option contract |
| 1:00pm | <u>Clearing Members</u> to submit Notice of Option Exercise/Abandonment forms to SFECH (for <u>manual</u> exercise/abandonment's only) |
| 1:30pm | All trades in the expiring options month confirmed within STACS SFE will apply contract lock ensuring no more allocations/assignments can be performed via STACS |
| 2:00pm | Clearing Members download Reported Position file for expiring option contract to SFE Operations Members who submit a Reported Position file via a bureau should allow 15 minutes for transfer of the files from the bureau to the Exchange |

Members/BOA's should be aware that it is **critical** that these times are met, in order for assigned positions (resulting from manual exercise/abandonment's) to be advised before the close of trading in the underlying futures contract. To ensure timeliness of such notification, SFE and SFECH **will not permit any extensions** to the cut-off times above.

Please ensure you are in a position to comply with these requirements.

SEHAM ESTEPHAN
SUPERVISOR - TRADE ADMINISTRATION

26 JULY 2000