

**CIRCULAR TO**

**ALL MEMBERS**

**NO. 167/00**

**DEMUTUALISATION**

**Issue of Share Certificate(s)**

Members are advised that the Demutualisation of Sydney Futures Exchange Limited (SFE) will take effect **Monday, 11 September 2000**. Accordingly, following that date:-

- Eligible SFE Members will receive a Share Certificate disclosing the allotment of ordinary shares in SFE in accordance with Schedule 1 of the Scheme of Arrangement.
- Full, Associate and Local Participants will be issued a Participation Share Certificate disclosing the allotment of one Participation Share (redeemable preference share) in accordance with the Scheme of Arrangement.

Full, Associate and Local Participants will be required to pay a subscription price of \$1.00 for the Participation Share. Participants will be forwarded an invoice, in late October 2000, which will disclose the Annual Access fee for the 2001 calendar year and the Participation Share subscription price.

**Change of Address**

Eligible SFE Members who **will not have acquired** Participant status upon the date of Demutualisation are requested to provide written confirmation of any change of address to:-

Ms Cathy Lawson  
Client Relations Manager  
Computershare Registry Service  
Level 3  
60 Carrington Street  
Sydney NSW 2000  
Tel: (02) 8234 5135  
Fax: (02) 8235 8119  
Email: [cathy.lawson@computershare.com.au](mailto:cathy.lawson@computershare.com.au)

Full, Associate and Local Participants of SFE are requested to advise any change of address/contact to SFE's Membership Department in the first instance. SFE will amend its records and forward details of the change to Computershare.

**Communications to Full, Associate and Local Participants**

Post demutualisation, general communication to Full, Associate and Local Participants will be by way of posting the relevant circulars/schedules and copies of media releases on SFE's website:- [www.sfe.com.au](http://www.sfe.com.au)

After accessing the Homepage, select "Market Operations" on the left hand menu bar, then select "Circulars".

Full, Associate and Local Participants are requested to have appropriate procedures in place to ensure that SFE's website is accessed regularly and that any relevant information is distributed internally.

Bulletins issued by the Screen Dealing Department and the Clearing House will continue to be issued electronically.

**Margin Lending Facility**

Leveraged Equities Limited, a subsidiary of Adelaide Bank, has approved the use of SFE shares as security for margin lending. If any Members are interested please contact Kim Gemes or Martin Fox on 1300 307 807.

**JENNIFER FLETCHER**  
**MANAGER, MEMBERSHIP**

**1 SEPTEMBER 2000**