

**CIRCULAR TO:**    **FULL MEMBERS**  
                          **LOCAL MEMBERS**  
                          **BACK OFFICE ACCOUNTING SUPPLIERS**    **NO: 169/00**

**LAST DAY OF TRADING IN SEPTEMBER 2000**  
**90 DAY BANK ACCEPTED BILL CONTRACT**

The September 2000 Bank Bill Contract ceases trading at midday on Thursday, 7 September 2000. Members are reminded of the SFECH delivery procedure, whereby all trades in this contract on Thursday, must be allocated and assigned in STACS prior to 1:00pm.

Members must be aware that the SFE will apply a contract lock at 1:00pm, to ensure no more allocations/assignments can be performed via STACS after this time.

The table below outlines the requirements for Traders and Back Office staff for the expiry process.

Processing Timetable

<b>Deadline</b>	<b>Activity</b>
12:00pm	Trading closes in the IR September contract.
1:00pm	<b>All trades in the expiring contract month to be confirmed within STACS.</b>  <b>SFE will apply Contract Lock ensuring no more allocations/assignments can be performed via STACS.</b>

Please ensure you are in a position to comply with the above requirements.

**SEHAM ESTEPHAN**  
**SUPERVISOR - TRADE ADMINISTRATION**

**5 SEPTEMBER 2000**