

CIRCULAR TO: **FULL PARTICIPANTS**
LOCAL PARTICIPANTS
BACK OFFICE ACCOUNTING SUPPLIERS **NO.201/00**

LAST DAY OF TRADING NOVEMBER 2000
TEN YEAR & THREE YEAR BOND
SERIAL OPTION CONTRACTS

The November 2000 Ten Year and Three Year Bond Serial Option contracts cease trading at 12:30pm on Wednesday, 15 November 2000.

The table below outlines the requirements for Traders, Back Office staff and BOA providers for the 12:30pm Option Expiry process.

Processing Timetable

Deadline	Activity
12:30pm	Trading closes in the XB & YB November Serial Option contracts
1:00pm	<u>Clearing Participants</u> to submit Notice of Option Exercise/Abandonment forms to SFECH (for <u>manual</u> exercise/abandonments only)
1:30pm	All trades in the expiring options month confirmed within STACS SFE will apply contract lock ensuring no more allocations/assignments can be performed via STACS
2:00pm	Clearing Participants download Reported Position file for expiring option contract(s) to SFE Operations Participants who submit a Reported Position file via a bureau should allow 15 minutes for transfer of the files from the bureau to the Exchange

Participants/BOA's should be aware that it is **critical** that these times are met, in order for assigned positions (resulting from manual exercise/abandonments) to be advised before the close of trading in the underlying futures contracts. To ensure timeliness of such notification, SFE and SFECH **will not permit any extensions** to the cut-off times above.

Please ensure you are in a position to comply with these requirements.

SEHAM ESTEPHAN
SUPERVISOR - TRADE ADMINISTRATION

13 November 2000