

CIRCULAR TO: **FULL PARTICIPANTS**
LOCAL PARTICIPANTS
BACK OFFICE ACCOUNTING SUPPLIERS **NO. 214/00**

LAST DAY OF TRADING DECEMBER 2000
BANK ACCEPTED BILL OPTIONS

The December 2000 Bank Accepted Bill Option contract ceases trading at 12:30pm on Friday 1, December 2000.

The table below outlines the requirements for Traders, Back Office staff and BOA providers for the 12:30pm Option Expiry process.

Processing Timetable

Deadline	Activity
12:30pm	Trading closes in the IR December Option contract
1:00pm	<u>Clearing Participants</u> to submit Notice of Option Exercise/Abandonment forms to SFECH (for <u>manual</u> exercise/abandonment's only)
1:30pm	All trades in the expiring options month confirmed within STACS SFE will apply contract lock ensuring no more allocations/assignments can be performed via STACS
2:00pm	Clearing Participants download Reported Position file for expiring option contract to SFE Operations Participants who submit a Reported Position file via a bureau should allow 15 minutes for transfer of the files from the bureau to the Exchange

Participants/BOA's should be aware that it is **critical** that these times are met, in order for assigned positions (resulting from manual exercise/abandonment's) to be advised before the close of trading in the underlying futures contract. To ensure timeliness of such notification, SFE and SFECH **will not permit any extensions** to the cut-off times above.

Please ensure you are in a position to comply with these requirements.

SEHAM ESTEPHAN
SUPERVISOR - TRADE ADMINISTRATION

29 NOVEMBER, 2000