

SFE CIRCULAR

NO 221 /2000

MARKET ANNOUNCEMENT

Shareholders of Austraclear Limited yesterday voted in favour of a merger with Sydney Futures Exchange Limited via a scheme of arrangement.

The proposed merger remains subject to the approval of the Supreme Court of New South Wales. The matter is scheduled to come before the Court on 18 December 2000.

Details of the proposed merger may be found in SFE's Circular No 205, dated 20 November 2000, media release dated 14 September 2000 and in the SFE Disclosure Document – Austock Exempt Market Listing, all of which have been published on SFE's website (www.sfe.com.au) under the heading 'Shareholder Information'.

BARBARA JONES
COMPANY SECRETARY

12 DECEMBER 2000