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MONTHLY VOLUME AND OPEN INTEREST REPORT

Please find attached the December 2001 Volume and Open Interest reports for SFE and NZFOE markets.

Should you have any queries please contact Keith Yu, Trading Operations Supervisor on 9256-0677 or kyu@sfe.com.au.

A handwritten signature in black ink, appearing to read 'Philip Galvin', is written in a cursive style.

Philip Galvin
General Manager
Market Data & Operations



SFE CORPORATION LIMITED

ABN 74 000 299 392

Volume and Open Interest Summary

December 2001

Contract		Monthly Volume			Year to Date Volume			Open Interest		
		Dec	Dec	% Chg	Jan to Dec	Jan to Dec	% Chg	Dec	Dec	% Chg
		2001	2000		2001	2000		2001	2000	
		(19 days)	(19 days)	(253 days)	(253 days)		Mth End	Mth End		
Futures										
SPI 200™ & SPI®	AP	419,372	427,496	-2%	3,881,745	3,824,860	1%	170,349	250,838	-32%
AUD Futures	AF	3,138	0	n/a	40,654	0	n/a	1,568	0	n/a
90 Day Bills	IR	485,828	619,722	-22%	9,108,108	7,700,381	18%	278,389	298,764	-7%
3 Year Bonds	YT	1,197,564	1,106,378	8%	15,718,248	12,359,076	27%	233,716	195,928	19%
10 Year Bonds	XT	439,754	440,133	0%	5,296,233	4,981,880	6%	117,424	99,110	18%
NSW Base Electricity	NE	0	20	n/a	125	832	-85%	0	125	-100%
NSW Peak Electricity	NX	0	17	n/a	40	617	-94%	0	40	-100%
VIC Base Electricity	VE	0	30	n/a	30	421	-93%	0	72	-100%
VIC Peak Electricity	VX	48	34	41%	151	448	-66%	66	67	-1%
Fine Wool	FW	128	234	-45%	2,385	3,063	-22%	243	420	-42%
Greasy Wool	GW	802	215	273%	8,621	11,126	-23%	1,561	1,039	50%
Broad Wool	BW	170	26	554%	944	417	126%	206	7	2843%
Barley	BA	0	54	n/a	120	161	-25%	0	56	-100%
Canola	CN	0	115	n/a	556	971	-43%	0	594	-100%
Sorghum	SO	0	0	n/a	959	2,188	-56%	180	479	-62%
Wheat	WH	87	1,307	-93%	4,044	6,110	-34%	522	3,222	-84%
ANZ Shares	AN	84	0	n/a	1,385	278	398%	62	9	589%
BHP Shares	BI	116	43	170%	1,011	789	28%	23	6	283%
Foster's Shares	FB	2	10	-80%	215	100	115%	3	30	-90%
MIM Shares	IM	0	4	n/a	1,273	295	332%	15	94	-84%
NAB Shares	NB	84	46	83%	2,056	1,003	105%	44	93	-53%
News Corp. Shares	NU	35	156	-78%	1,336	2,639	-49%	17	115	-85%
Pacific Dunlop Shares	PC	3	0	n/a	295	54	446%	3	0	n/a
Rio Tinto Shares	CA	81	8	913%	1,224	516	137%	11	60	-82%
Telstra Shares	TE	321	203	58%	2,439	2,229	9%	266	120	122%
Westpac Shares	BC	51	28	82%	766	719	7%	54	51	6%
WMC Shares	WM	35	48	-27%	545	195	179%	7	17	-59%
Total Futures		2,547,703	2,596,327	-1.9%	34,075,508	28,901,368	17.9%	804,729	851,356	-5%
Options										
SPI 200™ & SPI®	AP	37,536	43,628	-14%	516,432	1,098,919	-53%	111,797	171,302	-35%
90 Day Bills	IR	9,216	11,719	-21%	267,808	326,638	-18%	25,736	26,327	-2%
ONO 90 Day Bills	IO	0	500	n/a	300	1,003	-70%	n/a	n/a	n/a
3 Year Bonds	YT	9,075	24,108	-62%	301,782	319,383	-6%	3,560	15,743	-77%
ONO 3 Year Bonds	YO	32,725	24,608	33%	618,011	477,192	30%	n/a	n/a	n/a
10 Year Bonds	XT	693	10,137	-93%	36,341	104,948	-65%	873	8,624	-90%
ONO 10 Year Bonds	XO	4,645	995	367%	29,671	47,373	-37%	n/a	n/a	n/a
Greasy Wool	GW	20	0	n/a	20	3	567%	20	0	n/a
Wheat	WH	0	120	n/a	6	120	-95%	0	120	-100%
Total Options		93,910	115,815	-18.9%	1,770,371	2,375,579	-25.5%	141,986	222,116	-36%
Total Exchange		2,641,613	2,712,142	-2.6%	35,845,879	31,276,947	14.6%	946,715	1,073,472	-12%
Daily Average		139,032	142,744	-2.6%	141,683	123,624	14.6%			

Other Information

Futures volume includes: Options Exercised(OE), Mandatory Settlements(MS) & Deliveries(D)

(MS): BW = 18, FW = 13, TE = 3, XT = 6936, YT = 15874 (D): AF = 44, BI = 72, CA = 35, GW = 1, IR = 394, WM = 17 (OE): IR = 16529, XT = 472, YT = 10309

Late Day 2 adjustments may alter monthly volume. For further information contact SFE Trading Operations

9/01/02

SFE Corporation Limited does not guarantee the accuracy or completeness of data included and takes no responsibility for errors, omissions or losses arising from actions based on this information.

New Zealand Futures & Options Exchange

A Subsidiary of SFE Corporation Limited

Volume and Open Interest Summary December 2001

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		Dec	Dec	% Chg	Jan to Dec	Jan to Dec	% Chg	Dec	Dec	% Chg
		2001	2000		2001	2000		2001	2000	
		(19 days)	(19 days)		(251 days)	(251 days)		Mth End	Mth End	
Futures										
NZSE-10 Capital SPI	TI	11	132	-92%	637	1,087	-41%	3	45	-93%
90-Day Bank Bills	BB	45,492	85,710	-47%	915,225	781,074	17%	90,503	66,441	36%
3-Year Stock	TY	5,131	603	751%	62,521	3,867	1517%	691	102	577%
10-Year Stock	TN	1,239	687	80%	32,319	8,024	303%	64	80	-20%
NZ Electricity NI	EN	0	40	n/a	150	450	-67%	0	30	-100%
Total Futures		51,873	87,172	-40.5%	1,010,852	794,502	27.2%	91,261	66,698	36.8%
Financial Options										
NZSE-10 Capital SPI	TI	0	0	n/a	0	0	n/a	0	0	0%
90-Day Bank Bills	BB	0	1,800	n/a	18,320	22,906	-20%	0	4,700	-100%
3-Year Stock	TY	200	0	n/a	1,100	0	n/a	0	0	0%
10-Year Stock	TN	0	0	n/a	200	0	n/a	0	0	0%
Total Financial Options		200	1,800	-88.9%	19,620	22,906	-14.3%	0	4,700	-100%
Share Options										
Air New Zealand "B"	AC	0	0	n/a	110	417	-74%	0	0	0%
Auckland International Airport	AA	0	0	n/a	40	21	90%	0	20	-100%
Carter Holt Harvey	CH	20	610	-97%	1,729	8,223	-79%	200	1,305	-85%
Contact Energy	CE	0	1,672	n/a	2,101	11,971	-82%	0	1,520	-100%
Fisher & Paykel Industries	PY	0	0	n/a	0	192	n/a	0	0	0%
Fletcher Building	CF	0	0	n/a	920	4,652	-80%	0	650	-100%
Fletcher Challenge Forests (1,300)	FF	0	0	n/a	0	4,391	n/a	0	50	-100%
Fletcher Challenge Forests (1,000)	FS	0	0	n/a	0	50	n/a	0	50	-100%
Independent Newspapers (1,000)	NL	0	450	n/a	275	1,330	-79%	100	175	-43%
Independent Newspapers (3,000)	IN	0	0	n/a	0	1,200	n/a	0	0	0%
Lion Nathan	LN	0	0	n/a	0	140	n/a	0	0	0%
Sky Network Television	SK	0	5	n/a	0	25	n/a	0	0	0%
Telecom New Zealand	TL	5	3,142	-100%	9,777	27,152	-64%	510	5,777	-91%
The Warehouse Group	WA	20	0	n/a	190	23	726%	10	0	n/a
Total Share Options		45	5,879	-99.2%	15,142	59,787	-74.7%	820	9,547	-91.4%
Delisted Contracts										
Fletcher Challenge - Energy	EF	0	0	n/a	170	5,282	-97%	0	330	-100%
Fletcher Challenge - Paper	PF	0	0	n/a	0	266	n/a	0	0	0%
Total Exchange		52,118	94,851	-45.1%	1,045,784	882,798	18.5%	92,081	81,275	13%
Daily Average		2,743	4,992	-45.1%	4,166	3,517	18.5%			

Other Information

Futures volume includes: Options Exercised (OE), Mandatory Settlements (MS) & Deliveries (D)

OE: BB = 1700, MS: BB = 9461, TI = 8, TN = 681, TY = 2444

Delistings Fletcher Challenge Paper 28 July 2000; Fletcher Challenge Energy 23 March 2001; Fisher & Paykel Industries 16 Nov 2001

Late Day 2 adjustments may alter monthly volume