



www.sfe.com.au

30 Grosvenor Street
Sydney NSW 2000 Australia
Telephone 61 2 9256 0555
Facsimile 61 2 9256 0666

PO Box N680
Grosvenor Place
NSW 1220 Australia

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ADMISSION AS AN ASSOCIATE PARTICIPANT

Following approval by Sydney Futures Exchange Limited (the Exchange), **Ebisu Portfolio Management Pty Ltd**, ACN 096 847 362 is admitted as a Commodity Trading Adviser Associate Participant with effect Tuesday, 26 February 2002, in accordance with General By-Law G.4.8.

Should you have any queries please contact Catherine Dorahy on 9256 0565 or cdorahy@sfe.com.au.

A handwritten signature in black ink, reading 'Catherine Dorahy', followed by a vertical line.

Catherine Dorahy
Client Liaison
Admissions & Access

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