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**SFE Bulletin No:** 29/02

**From:** SFE Corporation Limited ABN 74 000 299 392

**Date of Issue:** 2 April 2002

**Effective Date:** 1 May 2002

## **INCREASE IN SFE WOOL TRANSACTION AND DELIVERY FEES**

An increase in transaction fees to \$10.00 per contract side (ex GST) for the 19, 21 and 23 micron wool futures contracts and an increase in the delivery fee for the 21 micron wool futures contract to \$40.00 (ex GST) will be effective from Wednesday, 1<sup>st</sup> May 2002.

SFE remains committed to identifying a commercially viable and successful wool futures and options market, and these fee increases will enable SFE to pursue initiatives to further develop the market for the benefit of its users. For example, SFE is currently pursuing an initiative to enhance the distribution of real-time wool futures prices to better align the wool futures and physical wool markets.

SFE is also seeking wool industry partners to assist the development of the wool market through its Product Sponsorship programme.

Despite the increases in transaction and delivery fees, SFE's wool futures contracts remain very cost effective instruments to manage exposure to wool prices. For example, a \$10.00 per contract side transaction fee (ex GST), ie 0.4 cents per kg, compares favourably to brokerage in the physical wool market of approximately 3.4 cents per kg and a 1 to 4 cent bid - ask spread fee per kg in an exempt wool futures market.

Should you have any queries please contact Anthony Collins on 9256-0664 or [acollins@sfe.com.au](mailto:acollins@sfe.com.au)

A handwritten signature in black ink, appearing to read 'Peter Hiom', is written over a light grey, textured background.

**PETER HIOM**  
**GENERAL MANAGER, BUSINESS DEVELOPMENT**

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