



SFE Bulletin No: 33/02

From: SFE Corporation Limited ABN 74 000 299 392

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DISCIPLINARY ACTION IMPOSED BY THE MARKET PRACTICES COMMITTEE

Participants are advised, pursuant to General By-Law G.11.65, of disciplinary action taken by the Market Practices Committee (MPC), since the last bulletin, issued on 11 January 2002.

PARTICIPANT 1

An enquiry found that a Full Participant failed to comply with:

1. **Trading Rule TR.11.2**
(Failure to enter an order upon receipt)
2. **General By-Law G.3.14(f) by virtue of a failure to comply with Section 1266(7) of the Corporations Act 2001 (Cwlth) and General By-Law G.3.16(n)**
(Failure to accurately record order details)
3. **Trading Rule TR.11.5(i)**
(Failure to enter a client identifier)

The enquiry identified that the Participant failed to enter an order upon receipt on three (3) occasions, failed to accurately record order details on three (3) occasions and failed to enter a client identifier on six (6) occasions.

In accordance with General By-Law G.11.36(b), the MPC imposed a fine of \$3,000 upon the Participant for the identified breaches.

In addition, in accordance with General By-Law G.11.36(f), the MPC imposed a fine of \$500 upon the Participant's employee for the identified breaches 1 and 2.

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PARTICIPANT 2

An enquiry found that a Full Participant failed to comply with:

1. **Trading Rule TR.16.1 pursuant to point 6 of Schedule F, Custom Market SYCOM® Trading Procedures**
(Failure to send a message to the market pursuant to the Custom Market Facilitation Rules)

The enquiry identified that the Participant failed to send a message to the market pursuant to the Custom Market Facilitation Rules.

In accordance with General By-Law G.11.36(h), the MPC brought the matter to the notice of the Participant for the identified breach.

In addition, in accordance with General By-Law G.11.36(h), the MPC brought the matter to the notice of the Participant's employee for the identified breach.

PARTICIPANT 3

An enquiry found that a Full Participant and two (2) of its employees failed to comply with:


1. **Trading Rule TR.18**
(Disclosure of Information)

The enquiry identified that the Participant disclosed information not known to the rest of the market on seven (7) identified occasions.

In accordance with General By-Law G.11.36(b), the MPC imposed a fine of \$2,000 upon the Participant for the identified breaches.

In accordance with General By-Law G.11.36(f), the MPC imposed a fine of \$500 upon two (2) of the Participant's employees.

Should you have any queries in relation to the above, please contact the undersigned on 9256 0699.



BRONWYN HILL
MANAGER, SURVEILLANCE

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