



SFE Bulletin No: 37/02

From: SFE Corporation Limited ABN 74 000 299 392

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DISCIPLINARY ACTION IMPOSED BY THE BUSINESS CONDUCT COMMITTEE

Participants are advised, pursuant to General By-Law G.11.65, of disciplinary action taken by the Business Conduct Committee (BCC):

PARTICIPANT 1

It was identified that an Associate Participant failed to comply with:

- 1. General By-Law G.8.23**
(Failure to advise the Exchange of the termination of a Registered Representative)

The above breach was identified as part of a routine inspection of the records and procedures of the Participant.

In accordance with General By-Law G.11.36(d), the BCC imposed a Reprimand upon the Participant in respect of the identified breach.

PARTICIPANT 2

It was identified that an Associate Participant failed to comply with:

- 1. General By-Law G.4.16(d)(i)**
(Failure to lodge Quarterly Return by due date)

The Participant was granted an extension of time to lodge its Return until 4 February 2002 due to difficulties in contacting its accountant. On 4 February 2002, the Participant requested a further extension of time. The Participant advised that its accountant had agreed to lodge the Return by the due date. However, the Participant encountered further difficulties in contacting the accountant on the due date. The Participant's request was declined by a Delegate of the BCC as the Participant had already been granted an extension of time for lodging the Return. The Return was received by the Exchange on 7 February 2002 which was after the due date.

In accordance with General By-Law G.11.36(d), the BCC imposed a Reprimand upon the Participant in respect of the identified breach.

PARTICIPANT 3

It was identified that an Associate Participant failed to comply with:

- 1. General By-Law G.4.16(d)(i)**
(Failure to lodge Quarterly Return by due date)

As the Return had not been lodged on the due date, Compliance staff contacted the Participant to advise that the Return had not been received. The Participant sent a copy of the Return via facsimile signed by one Director. Compliance staff contacted the Participant on 1 February 2002 to advise that two signatures from two Directors or authorised signatories are required on the Return. The Return with two Directors' signatories was received by the Exchange on 1 February 2002 which was after due date.

In accordance with General By-Law G.11.36(d), the BCC imposed a Reprimand upon the Participant in respect of the identified breach.

Should you have any queries please contact Michelle Wagner on 9256-0580 or mwagner@sfe.com.au



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MANAGER, COMPLIANCE