



www.sfe.com.au

30 Grosvenor Street
Sydney NSW 2000 Australia
Telephone 61 2 9256 0555
Facsimile 61 2 9256 0666

PO Box N680
Grosvenor Place
NSW 1220 Australia

SFE Bulletin No: 55/02
From: SFE Corporation Limited ABN 74 000 299 392
Date of Issue: 04 June 2002

MONTHLY VOLUME AND OPEN INTEREST REPORT

Please find attached the May 2002 Volume and Open Interest reports for SFE and NZFOE markets.

Should you have any queries please contact Keith Yu on 9256-0677 or kyu@sfe.com.au

A handwritten signature in black ink, appearing to read 'P Galvin', is written over a light blue horizontal line.

Phillip Galvin
General Manager, Market Data & Operations

SFE takes no responsibility for any errors or omissions contained in this bulletin and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information. This information does not substitute for the Business Rules and in the case of inconsistency the Business Rules prevail. Before acting on any matter contained in this bulletin readers should discuss the matter with their own professional advisers.



Total Volume

| | | Mth Vol May 2002 (23-Days) | Mth Vol May 2001 (23-Days) | % Chg | YTD 2002 (105-Days) | YTD 2001 (104-Days) | % Chg | Op Int 2002 (Mth-End) | Op Int 2001 (Mth-End) | % Chg |
|---------------------------------------|----|-------------------------------|-------------------------------|---------------|------------------------|------------------------|---------------|--------------------------|--------------------------|---------------|
| FUTURES | | | | | | | | | | |
| SPI 200 | AP | 238,436 | 218,614 | 9.07% | 1,288,411 | 1,327,198 | -2.92% | 172,784 | 153,792 | 12.35% |
| SPI | AO | 0 | 170 | -100.00% | 0 | 56,242 | -100.00% | 0 | 273 | -100.00% |
| AUD | AF | 2,043 | 3,852 | -46.96% | 11,581 | 21,303 | -45.64% | 3,507 | 2,212 | 58.54% |
| 90-Day Bank Bills | IR | 843,335 | 880,486 | -4.22% | 3,479,447 | 4,082,629 | -14.77% | 608,607 | 385,881 | 57.72% |
| 3 Year Bonds | YT | 1,428,220 | 1,151,194 | 24.06% | 6,540,114 | 6,264,339 | 4.40% | 822,019 | 419,210 | 96.09% |
| 10 Year Bonds | XT | 371,385 | 328,188 | 13.16% | 1,983,544 | 1,885,642 | 5.19% | 288,787 | 140,749 | 105.18% |
| NSW Base-Load Electricity | NE | 0 | 105 | -100.00% | 0 | 125 | -100.00% | 0 | 0 | na |
| NSW Peak-Period Electricity | NX | 0 | 10 | -100.00% | 0 | 40 | -100.00% | 0 | 0 | na |
| VIC Base-Load Electricity | VE | 0 | 0 | na | 0 | 30 | -100.00% | 0 | 14 | -100.00% |
| VIC Peak-Period Electricity | VX | 0 | 10 | -100.00% | 66 | 67 | -1.49% | 0 | 0 | na |
| Fine Wool | FW | 158 | 187 | -15.51% | 687 | 1,255 | -45.26% | 362 | 446 | -18.83% |
| Greasy Wool | GW | 1,022 | 652 | 56.75% | 6,429 | 3,755 | 71.21% | 1,896 | 1,087 | 74.43% |
| Broad Wool | BW | 132 | 44 | 200.00% | 1,218 | 234 | 420.51% | 368 | 93 | 295.70% |
| Wheat | WH | 0 | 434 | -100.00% | 111 | 3,470 | -96.80% | 0 | 1,173 | -100.00% |
| Barley | BA | 0 | 0 | na | 0 | 120 | -100.00% | 0 | 0 | na |
| Canola | CN | 0 | 0 | na | 0 | 556 | -100.00% | 0 | 0 | na |
| Sorghum | SO | 0 | 173 | -100.00% | 80 | 877 | -90.88% | 0 | 302 | -100.00% |
| ANZ Shares | AN | 82 | 216 | -62.04% | 589 | 392 | 50.26% | 49 | 93 | -47.31% |
| BHP Shares | BR | 0 | 80 | -100.00% | 0 | 196 | -100.00% | 0 | 36 | -100.00% |
| BHP Shares | BI | 180 | 0 | na | 608 | 0 | na | 168 | 0 | na |
| FGL Shares | FB | 21 | 84 | -75.00% | 61 | 117 | -47.86% | 25 | 23 | 8.70% |
| MIM Shares | IM | 54 | 236 | -77.12% | 101 | 651 | -84.49% | 15 | 39 | -61.54% |
| NAB Shares | NB | 161 | 464 | -65.30% | 992 | 1,018 | -2.55% | 175 | 358 | -51.12% |
| NCP Shares | NU | 430 | 139 | 209.35% | 1,243 | 683 | 81.99% | 159 | 44 | 261.36% |
| Ansell Limited Individual Share Futur | PC | 65 | 128 | -49.22% | 121 | 169 | -28.40% | 36 | 16 | 125.00% |
| RIO Shares | CA | 222 | 196 | 13.27% | 621 | 457 | 35.89% | 171 | 94 | 81.91% |
| Telstra Shares | TE | 232 | 50 | 364.00% | 1,210 | 501 | 141.52% | 215 | 62 | 246.77% |
| WBC Shares | BC | 218 | 74 | 194.59% | 649 | 431 | 50.58% | 154 | 49 | 214.29% |
| WMC Shares | WM | 96 | 126 | -23.81% | 177 | 240 | -26.25% | 115 | 62 | 85.48% |
| Total FUTURES | | 2,886,492 | 2,585,912 | 11.62% | 13,318,060 | 13,652,737 | -2.45% | 1,899,612 | 1,106,108 | 71.74% |

OPTIONS

| | | | | | | | | | | |
|-------------------------|----|----------------|----------------|---------------|----------------|----------------|--------------|----------------|----------------|----------------|
| SPI 200 | AP | 26,808 | 59,520 | -54.96% | 129,270 | 222,707 | -41.96% | 77,629 | 136,888 | -43.29% |
| SPI | AO | 0 | 94 | -100.00% | 0 | 10,028 | -100.00% | 0 | 3,698 | -100.00% |
| 90-Day Bank Bills | IR | 20,922 | 30,618 | -31.67% | 95,141 | 113,410 | -16.11% | 66,436 | 49,263 | 34.86% |
| ONO 90-Day Bank Bills | IO | 0 | 0 | na | 0 | 300 | -100.00% | 0 | 0 | na |
| 3 Year Bonds | YT | 26,393 | 51,869 | -49.12% | 122,988 | 204,074 | -39.73% | 31,652 | 56,342 | -43.82% |
| 3 Year Bonds Overnight | YO | 104,799 | 59,375 | 76.50% | 449,888 | 275,142 | 63.51% | 0 | 0 | na |
| 3 Year Bonds Intra-Day | YD | 57,958 | 0 | na | 59,208 | 0 | na | 0 | 0 | na |
| 10 Year Bonds | XT | 4,122 | 4,858 | -15.15% | 9,151 | 27,326 | -66.51% | 3,199 | 9,643 | -66.83% |
| 10 Year Bonds Overnight | XO | 1,150 | 3,660 | -68.58% | 9,908 | 9,506 | 4.23% | 0 | 0 | na |
| 10 Year Bonds Intra-Day | XD | 750 | 0 | na | 750 | 0 | na | 0 | 0 | na |
| Greasy Wool | GW | 110 | 0 | na | 805 | 0 | na | 214 | 0 | na |
| Wheat | WH | 0 | 0 | na | 0 | 6 | -100.00% | 0 | 126 | -100.00% |
| Total OPTIONS | | 243,012 | 209,994 | 15.72% | 877,109 | 862,499 | 1.69% | 179,130 | 255,960 | -30.02% |

| | | | | | | | | | | |
|------------------------|--|------------------|------------------|---------------|-------------------|-------------------|---------------|------------------|------------------|---------------|
| Total Exchange: | | 3,129,504 | 2,795,906 | 11.93% | 14,195,169 | 14,515,236 | -2.21% | 2,078,742 | 1,362,068 | 52.62% |
| Daily Average: | | 136,065 | 121,561 | 11.93% | 135,192 | 139,570 | -3.14% | | | |

Non-Traded Volume

(included in total volume)

| | | Del | MS | OE | Total: |
|---|----|------------|-----------|---------------|---------------|
| SPI 200 | AP | | | 67 | 67 |
| NCP Shares | NU | 79 | | | 79 |
| Ansell Limited Individual Share Futures | PC | 30 | | | 30 |
| Telstra Shares | TE | | 68 | | 68 |
| 3 Year Bonds | YT | | | 40,713 | 40,713 |
| Total Non-Traded: | | 109 | 68 | 40,780 | 40,957 |



NEW ZEALAND FUTURES AND OPTIONS EXCHANGE LIMITED
Market Report for May 2002

Generated : 03 Jun 2002 11:01

Total Volume

| | Mth Vol May 2002 (23-Days) | Mth Vol May 2001 (23-Days) | % Chg | YTD 2002 (103-Days) | YTD 2001 (103-Days) | % Chg | Op Int 2002 (Mth-End) | Op Int 2001 (Mth-End) | % Chg |
|--|-------------------------------|-------------------------------|-------|------------------------|------------------------|-------|--------------------------|--------------------------|-------|
|--|-------------------------------|-------------------------------|-------|------------------------|------------------------|-------|--------------------------|--------------------------|-------|

Futures

| | | | | | | | | | | |
|----------------------------|----|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
| NZSE - 10 Capital SPI | TI | 0 | 35 | -100.00% | 16 | 283 | -94.35% | 3 | 131 | -97.71% |
| 90 Day Bank Bill | BB | 82,910 | 100,128 | -17.20% | 322,375 | 433,387 | -25.61% | 157,910 | 113,229 | 39.46% |
| 3 Year Stock | TY | 50 | 6,278 | -99.20% | 3,531 | 31,480 | -88.78% | 190 | 1,484 | -87.20% |
| 10 Year Stock | TN | 75 | 3,107 | -97.59% | 1,160 | 17,647 | -93.43% | 136 | 1,062 | -87.19% |
| Electricity - North Island | EN | 0 | 20 | -100.00% | 0 | 150 | -100.00% | 0 | 0 | na |
| Total Futures | | 83,035 | 109,568 | -24.22% | 327,082 | 482,947 | -32.27% | 158,239 | 115,906 | 36.52% |

Financial Options

| | | | | | | | | | | |
|--------------------------------|----|------------|--------------|----------------|--------------|---------------|----------------|--------------|--------------|----------------|
| NZSE - 10 Capital SPI | TI | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| 90 Day Bank Bill | BB | 400 | 2,950 | -86.44% | 6,183 | 10,950 | -43.53% | 3,511 | 7,800 | -54.99% |
| 3 Year Stock | TY | 0 | 0 | na | 900 | 0 | na | 500 | 0 | na |
| 10 Year Stock | TN | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Total Financial Options | | 400 | 2,950 | -86.44% | 7,083 | 10,950 | -35.32% | 4,011 | 7,800 | -48.58% |

Share Options

| | | | | | | | | | | |
|--------------------------------|----|-----------|------------|----------------|--------------|---------------|----------------|------------|--------------|----------------|
| Air New Zealand "B" | AC | 0 | 0 | na | 0 | 65 | -100.00% | 0 | 25 | -100.00% |
| Auckland International Airport | AA | 0 | 0 | na | 0 | 40 | -100.00% | 0 | 0 | na |
| Carter Holt Harvey | CH | 0 | 20 | -100.00% | 0 | 955 | -100.00% | 0 | 80 | -100.00% |
| Contact Energy | CE | 0 | 0 | na | 0 | 1,758 | -100.00% | 0 | 705 | -100.00% |
| Fisher & Paykel Industries | PY | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Fletcher Building | CF | 0 | 150 | -100.00% | 0 | 650 | -100.00% | 0 | 240 | -100.00% |
| Fletcher Challenge - Energy | EF | 0 | 0 | na | 0 | 170 | -100.00% | 0 | 0 | na |
| Fletcher Challenge Forests | FF | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Fletcher Challenge Forests | FS | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Independent Newspapers | NL | 0 | 0 | na | 300 | 0 | na | 100 | 175 | -42.86% |
| Lion Nathan | LN | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Sky Network Television | SK | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Telecom New Zealand | TL | 60 | 115 | -47.83% | 1,026 | 6,974 | -85.29% | 566 | 4,880 | -88.40% |
| The Warehouse Group | WA | 0 | 0 | na | 54 | 85 | -36.47% | 24 | 10 | 140.00% |
| Total Share Options | | 60 | 285 | -78.95% | 1,380 | 10,697 | -87.10% | 690 | 6,115 | -88.72% |

| | | | | | | | | | |
|------------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
| Total Exchange: | 83,495 | 112,803 | -25.98% | 335,545 | 504,594 | -33.50% | 162,940 | 129,821 | 25.51% |
|------------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|

| | | | | | | | | | |
|-----------------------|--------------|--------------|----------------|--------------|--------------|----------------|--|--|--|
| Daily Average: | 3,630 | 4,904 | -25.98% | 3,258 | 4,899 | -33.50% | | | |
|-----------------------|--------------|--------------|----------------|--------------|--------------|----------------|--|--|--|

No Non-Traded Volume to Report