

# S F E B U L L E T I N



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## **MONTHLY VOLUME AND OPEN INTEREST REPORT – JULY 2002**

Please find attached the July 2002 Volume and Open Interest Report for SFE and NZFOE Markets.

Should you have any queries please contact Stuart Cleary on 9256-0677 or [scleary@sfe.com.au](mailto:scleary@sfe.com.au)

A handwritten signature in black ink, appearing to read 'Philip Galvin', written in a cursive style.

Philip Galvin  
**General Manager, Business Operations**



**Total Volume**

		Mth Vol Jul 2002 (23-Days)	Mth Vol Jul 2001 (22-Days)	% Chg	YTD 2002 (148-Days)	YTD 2001 (146-Days)	% Chg	Op Int 2002 (Mth-End)	Op Int 2001 (Mth-End)	% Chg
<b>FUTURES</b>										
SPI 200	AP	315,414	255,837	23.29%	2,042,523	2,095,555	-2.53%	164,353	119,535	37.49%
SPI	AO	0	1,245	-100.00%	0	57,871	-100.00%	0	133	-100.00%
AUD	AF	2,077	2,035	2.06%	18,432	27,797	-33.69%	2,979	1,852	60.85%
90-Day Bank Bills	IR	790,609	596,376	32.57%	5,117,426	5,382,515	-4.93%	629,406	355,364	77.12%
3 Year Bonds	YT	1,574,096	1,049,872	49.93%	9,973,422	8,857,495	12.60%	676,454	321,207	110.60%
10 Year Bonds	XT	397,307	377,893	5.14%	3,046,383	2,909,049	4.72%	220,809	153,105	44.22%
NSW Base-Load Electricity	NE	0	0	na	0	125	-100.00%	0	0	na
NSW Peak-Period Electricity	NX	0	0	na	0	40	-100.00%	0	0	na
VIC Base-Load Electricity	VE	0	0	na	0	30	-100.00%	0	0	na
VIC Peak-Period Electricity	VX	0	9	-100.00%	66	76	-13.16%	0	9	-100.00%
Fine Wool	FW	98	99	-1.01%	882	1,531	-42.39%	336	364	-7.69%
Greasy Wool	GW	1,208	518	133.20%	9,092	5,039	80.43%	1,834	933	96.57%
Broad Wool	BW	201	62	224.19%	1,619	341	374.78%	364	91	300.00%
Wheat	WH	0	191	-100.00%	111	3,823	-97.10%	0	844	-100.00%
Barley	BA	0	0	na	0	120	-100.00%	0	0	na
Canola	CN	0	0	na	0	556	-100.00%	0	0	na
Sorghum	SO	0	80	-100.00%	80	959	-91.66%	0	180	-100.00%
ANZ ISF	AN	572	143	300.00%	1,644	610	169.51%	209	10	1990.00%
AMP ISF	AM	14	0	na	14	0	na	13	0	na
BHP ISF	BR	0	33	-100.00%	0	312	-100.00%	0	38	-100.00%
BHP ISF	BI	284	19	1394.74%	1,161	29	3903.45%	130	11	1081.82%
BHP ISF	BL	121	0	na	121	0	na	68	0	na
BIL ISF	BM	62	0	na	62	0	na	52	0	na
CBA ISF	CB	230	0	na	230	0	na	81	0	na
CML ISF	CM	110	0	na	110	0	na	45	0	na
FGL ISF	FB	30	61	-50.82%	96	200	-52.00%	6	2	200.00%
MIM ISF	IM	224	64	250.00%	336	1,019	-67.03%	65	10	550.00%
NAB ISF	NB	447	510	-12.35%	1,970	1,615	21.98%	242	23	952.17%
NCP ISF	NU	212	91	132.97%	1,658	868	91.01%	179	76	135.53%
ANN ISF	PC	20	0	na	161	195	-17.44%	35	41	-14.63%
QAN ISF	QA	36	0	na	36	0	na	21	0	na
RIO ISF	CA	183	74	147.30%	1,061	720	47.36%	42	36	16.67%
SGB ISF	SG	35	0	na	35	0	na	5	0	na
TLS ISF	TA	20	0	na	20	0	na	20	0	na
TLS ISF (Cash Settled)	TE	216	343	-37.03%	1,689	1,113	51.75%	166	180	-7.78%
WBC ISF	BC	139	87	59.77%	1,011	532	90.04%	215	12	1691.67%
WMC ISF	WM	126	26	384.62%	589	389	51.41%	233	22	959.09%
WSF ISF	WE	67	0	na	67	0	na	25	0	na
WES ISF	WF	27	0	na	27	0	na	5	0	na
WPL ISF	WP	10	0	na	10	0	na	10	0	na
WOW ISF	WW	55	0	na	55	0	na	27	0	na
<b>Total FUTURES</b>		<b>3,084,250</b>	<b>2,285,668</b>	<b>34.94%</b>	<b>20,222,199</b>	<b>19,350,524</b>	<b>4.50%</b>	<b>1,698,429</b>	<b>954,078</b>	<b>78.02%</b>
<b>OPTIONS</b>										
SPI 200	AP	43,742	39,092	11.90%	212,200	300,351	-29.35%	88,800	103,146	-13.91%
SPI	AO	0	0	na	0	11,478	-100.00%	0	1,067	-100.00%
90-Day Bank Bills	IR	23,211	18,367	26.37%	130,922	152,583	-14.20%	30,666	44,539	-31.15%
ONO 90-Day Bank Bills	IO	0	0	na	0	300	-100.00%	0	0	na
3 Year Bonds	YT	14,604	13,922	4.90%	154,179	243,178	-36.60%	17,084	10,422	63.92%
3 Year Bonds Overnight	YO	96,583	49,770	94.06%	650,571	363,393	79.03%	0	0	na
3 Year Bonds Intra-Day	YD	27,615	0	na	105,377	0	na	0	0	na
10 Year Bonds	XT	1,935	682	183.72%	13,306	32,364	-58.89%	2,710	2,940	-7.82%
10 Year Bonds Overnight	XO	2,550	2,805	-9.09%	13,858	14,711	-5.80%	0	0	na
10 Year Bonds Intra-Day	XD	450	0	na	1,480	0	na	0	0	na
Greasy Wool	GW	0	0	na	805	0	na	25	0	na
Wheat	WH	0	0	na	0	6	-100.00%	0	6	-100.00%
<b>Total OPTIONS</b>		<b>210,690</b>	<b>124,638</b>	<b>69.04%</b>	<b>1,282,698</b>	<b>1,118,364</b>	<b>14.69%</b>	<b>139,285</b>	<b>162,120</b>	<b>-14.09%</b>
<b>Total Exchange:</b>		<b>3,294,940</b>	<b>2,410,306</b>	<b>36.70%</b>	<b>21,504,897</b>	<b>20,468,888</b>	<b>5.06%</b>	<b>1,837,714</b>	<b>1,116,198</b>	<b>64.64%</b>
<b>Daily Average:</b>		<b>143,258</b>	<b>109,559</b>	<b>30.76%</b>	<b>145,303</b>	<b>140,198</b>	<b>3.64%</b>			
<b>Non-Traded Volume (included in total volume)</b>										
					Del	MS		OE		Total:
ANZ ISF	AN				184					184
SPI 200	AP					14,363		4,888		19,251
WBC ISF	BC				47					47
CBA ISF	CB				56					56
FGL ISF	FB				4					4
MIM ISF	IM				7					7
NAB ISF	NB				119					119
SGB ISF	SG				10					10
TLS ISF (Cash Settled)	TE					13				13
WSF ISF	WE				18					18
WES ISF	WF				10					10
10 Year Bonds	XT							1,230		1,230
3 Year Bonds	YT							30,239		30,239
<b>Total Non-Traded:</b>					<b>455</b>	<b>14,376</b>		<b>36,357</b>		<b>51,188</b>



# NEW ZEALAND FUTURES AND OPTIONS EXCHANGE LIMITED

## Market Report for July 2002

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### Total Volume

		Mth Vol Jul 2002 (23-Days)	Mth Vol Jul 2001 (22-Days)	% Chg	YTD 2002 (145-Days)	YTD 2001 (145-Days)	% Chg	Op Int 2002 (Mth-End)	Op Int 2001 (Mth-End)	% Chg
<b>Futures</b>										
NZSE - 10 Capital SPI	TI	0	2	-100.00%	19	516	-96.32%	0	48	-100.00%
90 Day Bank Bill	BB	52,595	57,449	-8.45%	442,055	578,288	-23.56%	42,935	102,302	-58.03%
3 Year Stock	TY	212	3,178	-93.33%	4,113	40,265	-89.79%	361	1,904	-81.04%
10 Year Stock	TN	78	1,823	-95.72%	1,567	23,249	-93.26%	122	1,040	-88.27%
Electricity - North Island	EN	0	0	na	0	150	-100.00%	0	0	na
<b>Total Futures</b>		<b>52,885</b>	<b>62,452</b>	<b>-15.32%</b>	<b>447,754</b>	<b>642,468</b>	<b>-30.31%</b>	<b>43,418</b>	<b>105,294</b>	<b>-58.76%</b>

### Financial Options

NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
90 Day Bank Bill	BB	740	750	-1.33%	7,134	13,970	-48.93%	1,626	3,120	-47.88%
3 Year Stock	TY	0	900	-100.00%	1,150	900	27.78%	0	900	-100.00%
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
<b>Total Financial Options</b>		<b>740</b>	<b>1,650</b>	<b>-55.15%</b>	<b>8,284</b>	<b>14,870</b>	<b>-44.29%</b>	<b>1,626</b>	<b>4,020</b>	<b>-59.55%</b>

### Share Options

Air New Zealand "B"	AC	0	0	na	0	65	-100.00%	0	25	-100.00%
Auckland International Airport	AA	0	0	na	0	40	-100.00%	0	0	na
Carter Holt Harvey	CH	0	230	-100.00%	0	1,235	-100.00%	0	140	-100.00%
Contact Energy	CE	0	313	-100.00%	0	2,071	-100.00%	0	0	na
Fisher & Paykel Industries	PY	0	0	na	0	0	na	0	0	na
Fletcher Building	CF	0	170	-100.00%	0	850	-100.00%	0	330	-100.00%
Fletcher Challenge - Energy	EF	0	0	na	0	170	-100.00%	0	0	na
Fletcher Challenge Forests	FF	0	0	na	0	0	na	0	0	na
Fletcher Challenge Forests	FS	0	0	na	0	0	na	0	0	na
Independent Newspapers	NL	0	0	na	300	175	71.43%	0	0	na
Lion Nathan	LN	0	0	na	0	0	na	0	0	na
Sky Network Television	SK	0	0	na	0	0	na	0	0	na
Telecom New Zealand	TL	5	825	-99.39%	1,071	8,499	-87.40%	48	1,590	-96.98%
The Warehouse Group	WA	1	0	na	55	120	-54.17%	2	25	-92.00%
<b>Total Share Options</b>		<b>6</b>	<b>1,538</b>	<b>-99.61%</b>	<b>1,426</b>	<b>13,225</b>	<b>-89.22%</b>	<b>50</b>	<b>2,110</b>	<b>-97.63%</b>

<b>Total Exchange:</b>		<b>53,631</b>	<b>65,640</b>	<b>-18.30%</b>	<b>457,464</b>	<b>670,563</b>	<b>-31.78%</b>	<b>45,094</b>	<b>111,424</b>	<b>-59.53%</b>
<b>Daily Average:</b>		<b>2,332</b>	<b>2,984</b>	<b>-21.85%</b>	<b>3,155</b>	<b>4,625</b>	<b>-31.78%</b>			

### No Non-Traded Volume to Report