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WOODSIDE PETROLEUM LIMITED SPECIAL DIVIDEND – ADJUSTED CONTRACT UNIT FOR EXISTING WOODSIDE PETROLEUM LIMITED INDIVIDUAL SHARE FUTURES CONTRACTS

1.0 Introduction

- 1.1 On 15 August 2002, Woodside Petroleum Limited (WPL) announced their half year profit results and intention to pay a special dividend, amounting to 5 cents per share fully franked. The ex-entitlement date for the special dividend is Wednesday, 21 August 2002.
- 1.2 The purpose of this Bulletin is to describe the final adjustment to the Contract Unit of Woodside Petroleum Limited Individual Share Futures contracts (WPL ISF's) (Commodity Code 'WP').

2.0 Contract Changes

- 2.1 As per Bulletin 86/02, all WPL ISF's (commodity code 'WP') with open interest as at 4:30pm on Tuesday, 20 August 2002, will be adjusted by incorporating the value of the special dividend into the Contract Unit, according to the following formula:

New Contract Unit =

Existing Contract Unit + $\frac{\text{Total special dividend entitlement}}{(\text{VWAP of cum-entitlement WPL} - \text{special dividend per share})}$

New Contract Unit =

1,000 + $\frac{(\$0.05 * 1,000)}{(\$13.8311 - \$0.05)}$

New Contract Unit = 1,004 WPL shares per lot

S F E B U L L E T I N C O N T I N U E D

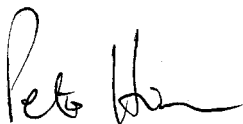
3.0 Further Information

3.1 Participants seeking further information in relation to this Bulletin should refer to Bulletin 86/02 or contact:

3.1.1 Martyn Wild in SFE Business Development (02 9256 0178) for issues relating to changes to contract specifications;

3.1.2 David Raper in SFE Trading Operations (02 9256 0554) for SYCOM® issues; or

3.1.3 Greg Fitzpatrick in SFE Clearing (02 9256 0642) for settlement and clearing issues.



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