



www.sfe.com.au

30 Grosvenor Street
Sydney NSW 2000 Australia
Telephone 61 2 9256 0555
Facsimile 61 2 9256 0666

PO Box N680
Grosvenor Place
NSW 1220 Australia

SFE Bulletin No: 104/02

From: SFE Corporation Limited ABN 74 000 299 392

Date of Issue: 26 September 2002

AMENDMENTS TO OPERATING RULES: ASSOCIATE PARTICIPANTS

Further to SFE Bulletin 116/01 and subsequent correspondence from Sydney Futures Exchange Limited (the Exchange), Associate Participants are advised that amendments to the Exchange's Operating Rules will take effect on 1 October 2002, whereby references to Associate Participants will be deleted.

As a result, these companies will cease to be Participants of SFE Corporation Limited (SFE) and the Exchange, with effect close of business 30 September 2002. The Participation Shares held by Associate Participants in SFE and the Exchange will also be redeemed, with effect 1 October 2002. Associate Participants will receive written confirmation of this together with a cheque for \$101.00, being refunds of the Participation Shares Subscriptions.

The Exchange understands that a Class Order may be shortly issued by the Australian Securities and Investments Commission (ASIC), which will grant relief from the legislative requirement for a futures broker to be a member of a futures organisation while continuing to hold a Futures Brokers Licence. The Exchange may be in a position to advise Associate Participants of the details of this Class Order once it is issued by ASIC.

Associate Participants considering lodging an application as a Full Participant, who to date have not requested an application form, may wish to contact Ms Jennifer Fletcher, Manager Participant & Client Services, for a copy. Subject to an applicant satisfying the relevant criteria, as identified in the Exchange's Operating Rules, prompt approval of the application to facilitate ongoing regulation by the Exchange, is proposed.

Should you have any queries please contact the undersigned or Ms Jennifer Fletcher, on 9256 0564 or jfletcher@sfe.com.au

A handwritten signature in cursive script that reads "Malcolm Starr".

Malcolm Starr
General Counsel