

# S F E B U L L E T I N



[www.sfe.com.au](http://www.sfe.com.au)

30 Grosvenor Street  
Sydney NSW 2000 Australia  
Telephone 61 2 9256 0555  
Facsimile 61 2 9256 0666

PO Box N680  
Grosvenor Place  
NSW 1220 Australia

**SFE Bulletin No:** 114/02  
**From:** SFE Corporation Limited ABN 74 000 299 392  
**Date of Issue:** 01 Nov 2002

## **MONTHLY VOLUME AND OPEN INTEREST REPORT - OCTOBER 2002**

Please find attached the October 2002 Volume and Open Interest Report for SFE and NZFOE Markets.

Should you have any queries please contact Stuart Cleary on 9256-0677 or [scleary@sfe.com.au](mailto:scleary@sfe.com.au)

A handwritten signature in black ink, appearing to read 'Philip Galvin', written in a cursive style.

Philip Galvin  
**General Manager, Business Operations**



**Total Volume**

		Mth Vol Oct 2002 (23-Days)	Mth Vol Oct 2001 (23-Days)	% Chg	YTD 2002 (214-Days)	YTD 2001 (212-Days)	% Chg	Op Int 2002 (Mth-End)	Op Int 2001 (Mth-End)	% Chg
<b>FUTURES</b>										
SPI 200	AP	290,833	271,297	7.20%	3,047,738	3,178,174	-4.10%	150,257	143,782	4.50%
SPI	AO	0	1,183	-100.00%	0	59,054	-100.00%	0	0	na
AUD	AF	660	1,507	-56.20%	24,247	36,657	-33.85%	2,045	1,580	29.43%
90-Day Bank Bills	IR	726,823	616,805	17.84%	7,282,589	7,786,338	-6.47%	514,304	383,112	34.24%
3 Year Bonds	YT	1,539,790	1,116,455	37.92%	14,302,110	12,850,517	11.30%	540,033	316,323	70.72%
10 Year Bonds	XT	463,367	346,797	33.61%	4,341,270	4,318,867	0.52%	214,707	169,198	26.90%
NSW Base-Load Electricity	NE	0	0	na	0	125	-100.00%	0	0	na
d-cypha SFE NSW Base Load Electric	BN	50	0	na	100	0	na	40	0	na
d-cypha SFE VIC Base Load Electricit	BV	20	0	na	50	0	na	45	0	na
NSW Peak-Period Electricity	NX	0	0	na	0	40	-100.00%	0	0	na
d-cypha SFE QLD Base Load Electrici	BQ	10	0	na	35	0	na	35	0	na
d-cypha SFE SA Base Load Electricit	BS	0	0	na	0	0	na	0	0	na
VIC Base-Load Electricity	VE	0	0	na	0	30	-100.00%	0	0	na
d-cypha SFE NSW Peak Period Electr	PN	105	0	na	190	0	na	115	0	na
d-cypha SFE VIC Peak Period Electric	PV	20	0	na	50	0	na	35	0	na
VIC Peak-Period Electricity	VX	0	9	-100.00%	66	94	-29.79%	0	18	-100.00%
d-cypha SFE QLD Peak Period Electri	PQ	35	0	na	105	0	na	75	0	na
d-cypha SFE SA Peak Period Electrici	PS	0	0	na	20	0	na	15	0	na
Fine Wool	FW	260	302	-13.91%	1,487	2,146	-30.71%	345	327	5.50%
Greasy Wool	GW	1,300	667	94.90%	12,927	7,185	79.92%	1,719	1,454	18.23%
Broad Wool	BW	238	96	147.92%	2,524	691	265.27%	334	157	112.74%
MLA/SFE Cattle Futures	CT	73	0	na	104	0	na	44	0	na
Wheat	WH	0	40	-100.00%	111	3,925	-97.17%	0	852	-100.00%
Barley	BA	0	0	na	0	120	-100.00%	0	0	na
Canola	CN	0	0	na	0	556	-100.00%	0	0	na
Sorghum	SO	0	0	na	80	959	-91.66%	0	180	-100.00%
ANZ ISF	AN	411	326	26.07%	2,788	1,211	130.22%	64	81	-20.99%
AMP ISF	AM	168	0	na	487	0	na	75	0	na
BHP ISF	BR	0	0	na	0	416	-100.00%	0	0	na
BHP ISF	BI	69	395	-82.53%	1,449	469	208.96%	46	82	-43.90%
BHP ISF	BL	57	0	na	457	0	na	45	0	na
BIL ISF	BM	44	0	na	364	0	na	30	0	na
CBA ISF	CB	420	0	na	944	0	na	40	0	na
CML ISF	CM	52	0	na	262	0	na	49	0	na
FGL ISF	FB	4	0	na	109	210	-48.10%	2	0	na
MIM ISF	IM	570	246	131.71%	1,841	1,273	44.62%	95	15	533.33%
NAB ISF	NB	600	104	476.92%	3,236	1,893	70.95%	72	19	278.95%
NCP ISF	NU	132	69	91.30%	2,247	1,185	89.62%	85	59	44.07%
ANN ISF	PC	28	10	180.00%	279	271	2.95%	80	15	433.33%
QAN ISF	QA	96	0	na	210	0	na	84	0	na
QAN ISF	QN	8	0	na	10	0	na	5	0	na
RIO ISF	CA	105	124	-15.32%	1,414	1,081	30.80%	63	30	110.00%
SGB ISF	SG	60	0	na	184	0	na	17	0	na
TLS ISF	TA	55	0	na	249	0	na	90	0	na
TLS ISF (Cash Settled)	TE	23	139	-83.45%	1,991	1,921	3.64%	111	197	-43.65%
WBC ISF	BC	395	89	343.82%	1,818	695	161.58%	227	59	284.75%
WMC ISF	WM	56	7	700.00%	981	468	109.62%	64	3	2033.33%
WSF ISF	WE	135	0	na	281	0	na	30	0	na
WES ISF	WF	112	0	na	168	0	na	27	0	na
WPL ISF	WD	13	0	na	18	0	na	12	0	na
WPL ISF	WP	56	0	na	162	0	na	57	0	na
WOW ISF	WW	28	0	na	188	0	na	11	0	na
<b>Total FUTURES</b>		<b>3,027,281</b>	<b>2,356,667</b>	<b>28.46%</b>	<b>29,037,940</b>	<b>28,256,571</b>	<b>2.77%</b>	<b>1,425,629</b>	<b>1,017,543</b>	<b>40.11%</b>
<b>OPTIONS</b>										
SPI 200	AP	50,572	44,090	14.70%	332,428	437,168	-23.96%	97,277	94,354	3.10%
SPI	AO	0	0	na	0	11,478	-100.00%	0	0	na
90-Day Bank Bills	IR	14,042	10,075	39.37%	165,549	246,472	-32.83%	35,100	66,721	-47.39%
ONO 90-Day Bank Bills	IO	0	0	na	0	300	-100.00%	0	0	na
3 Year Bonds	YT	25,533	6,823	274.22%	224,003	271,662	-17.54%	28,090	8,323	237.50%
3 Year Bonds Overnight	YO	97,465	59,121	64.86%	915,150	524,250	74.56%	0	0	na
3 Year Bonds Intra-Day	YD	56,585	0	na	219,830	0	na	0	0	na
10 Year Bonds	XT	2,489	1,475	68.75%	21,921	35,206	-37.74%	3,471	1,550	123.94%
10 Year Bonds Overnight	XO	1,560	750	108.00%	17,779	23,286	-23.65%	0	0	na
10 Year Bonds Intra-Day	XD	100	0	na	1,880	0	na	0	0	na
Greasy Wool	GW	121	0	na	950	0	na	143	0	na
Wheat	WH	0	0	na	0	6	-100.00%	0	6	-100.00%
<b>Total OPTIONS</b>		<b>248,467</b>	<b>122,334</b>	<b>103.11%</b>	<b>1,899,490</b>	<b>1,549,828</b>	<b>22.56%</b>	<b>164,081</b>	<b>170,954</b>	<b>-4.02%</b>
<b>Total Exchange:</b>		<b>3,275,748</b>	<b>2,479,001</b>	<b>32.14%</b>	<b>30,937,430</b>	<b>29,806,399</b>	<b>3.79%</b>	<b>1,589,710</b>	<b>1,188,497</b>	<b>33.76%</b>
<b>Daily Average:</b>		<b>142,424</b>	<b>107,783</b>	<b>32.14%</b>	<b>144,567</b>	<b>140,596</b>	<b>2.82%</b>			



Non-Traded Volume (included in total volume)		Del	MS	OE	Total:
ANZ ISF	AN	159			159
SPI 200	AP		9,460		19,182
WBC ISF	BC	131		9,722	131
Broad Wool	BW		13		13
CBA ISF	CB	145			145
FGL ISF	FB	1			1
Fine Wool	FW		10		10
MIM ISF	IM	150			150
NAB ISF	NB	292			292
SGB ISF	SG	11			11
TLS ISF (Cash Settled)	TE		2		2
WSF ISF	WE	55			55
WES ISF	WF	27			27
10 Year Bonds	XT			1,380	1,380
3 Year Bonds	YT			32,615	32,615
<b>Total Non-Traded:</b>		<b>971</b>	<b>9,485</b>	<b>43,717</b>	<b>54,173</b>



# NEW ZEALAND FUTURES AND OPTIONS EXCHANGE LIMITED

## Market Report for October 2002

Generated : 01 Nov 2002 09:19

### Total Volume

		Mth Vol OCT 2002 (22-Days)	Mth Vol OCT 2001 (22-Days)	% Chg	YTD 2002 (210-Days)	YTD 2001 (210-Days)	% Chg	Op Int 2002 (Mth-End)	Op Int 2001 (Mth-End)	% Chg
<b>Futures</b>										
NZSE - 10 Capital SPI	TI	0	7	-100.00%	19	624	-96.96%	0	10	-100.00%
90 Day Bank Bill	BB	25,309	49,481	-48.85%	544,026	796,204	-31.67%	61,141	102,996	-40.64%
3 Year Stock	TY	200	2,599	-92.30%	4,731	52,465	-90.98%	130	1,671	-92.22%
10 Year Stock	TN	127	1,612	-92.12%	1,911	29,900	-93.61%	150	1,217	-87.67%
Electricity - North Island	EN	0	0	na	0	150	-100.00%	0	0	na
<b>Total Futures</b>		<b>25,636</b>	<b>53,699</b>	<b>-52.26%</b>	<b>550,687</b>	<b>879,343</b>	<b>-37.38%</b>	<b>61,421</b>	<b>105,894</b>	<b>-42.00%</b>

### Financial Options

NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
90 Day Bank Bill	BB	315	0	na	8,104	16,120	-49.73%	1,851	3,200	-42.16%
3 Year Stock	TY	500	0	na	1,650	900	83.33%	500	0	na
10 Year Stock	TN	0	200	-100.00%	0	200	-100.00%	0	100	-100.00%
<b>Total Financial Options</b>		<b>815</b>	<b>200</b>	<b>307.50%</b>	<b>9,754</b>	<b>17,220</b>	<b>-43.36%</b>	<b>2,351</b>	<b>3,300</b>	<b>-28.76%</b>

### Share Options

Air New Zealand "B"	AC	0	0	na	0	110	-100.00%	0	35	-100.00%
Auckland International Airport	AA	0	0	na	0	40	-100.00%	0	0	na
Carter Holt Harvey	CH	0	20	-100.00%	0	1,309	-100.00%	0	134	-100.00%
Contact Energy	CE	0	0	na	0	2,101	-100.00%	0	10	-100.00%
Fisher & Paykel Industries	PY	0	0	na	0	0	na	0	0	na
Fletcher Building	CF	0	0	na	0	920	-100.00%	0	100	-100.00%
Fletcher Challenge - Energy	EF	0	0	na	0	170	-100.00%	0	0	na
Fletcher Challenge Forests	FF	0	0	na	0	0	na	0	0	na
Fletcher Challenge Forests	FS	0	0	na	0	0	na	0	0	na
Independent Newspapers	NL	0	0	na	300	175	71.43%	0	0	na
Lion Nathan	LN	0	0	na	0	0	na	0	0	na
Sky Network Television	SK	0	0	na	0	0	na	0	0	na
Telecom New Zealand	TL	0	57	-100.00%	1,073	8,909	-87.96%	0	910	-100.00%
The Warehouse Group	WA	0	30	-100.00%	55	170	-67.65%	0	20	-100.00%
<b>Total Share Options</b>		<b>0</b>	<b>107</b>	<b>-100.00%</b>	<b>1,428</b>	<b>13,904</b>	<b>-89.73%</b>	<b>0</b>	<b>1,209</b>	<b>-100.00%</b>

<b>Total Exchange:</b>	<b>26,451</b>	<b>54,006</b>	<b>-51.02%</b>	<b>561,869</b>	<b>910,467</b>	<b>-38.29%</b>	<b>63,772</b>	<b>110,403</b>	<b>-42.24%</b>
------------------------	---------------	---------------	----------------	----------------	----------------	----------------	---------------	----------------	----------------

<b>Daily Average:</b>	<b>1,202</b>	<b>2,455</b>	<b>-51.04%</b>	<b>2,676</b>	<b>4,336</b>	<b>-38.28%</b>			
-----------------------	--------------	--------------	----------------	--------------	--------------	----------------	--	--	--

No Non-Traded Volume to Report