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MONTHLY VOLUME AND OPEN INTEREST REPORT - JANUARY 2004

Please choose from the links below, the January 2004 Volume and Open Interest Report for SFE and NZFOE Markets.

- [SFE](#)
- [NZFOE](#)

Should you have any queries please contact Stuart Cleary on 9256-0677 or scleary@sfe.com.au.

A handwritten signature in black ink, appearing to read 'Philip Galvin', is written in a cursive style.

Philip Galvin
General Manager, Business Operations

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FUTURES		Mth Vol Jan 2004 (21-Days)	Mth Vol Jan 2003 (22-Days)	% Change	YTD 2004 (21-Days)	YTD 2003 (22-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
SPI 200	AP	238,895	226,912	5.28%	238,895	226,912	5.28%	175,806	153,088	14.84%
AUD	AF	1,054	1,300	-18.92%	1,054	1,300	-18.92%	2,960	1,792	65.18%
30 Day Interbank Cash Rate	IB	18,687	0	na	18,687	0	na	27,559	0	na
90-Day Bank Bills	IR	1,065,789	813,086	31.08%	1,065,789	813,086	31.08%	529,663	376,570	40.65%
3 Year Bonds	YT	1,303,770	996,073	30.89%	1,303,770	996,073	30.89%	502,534	336,939	49.15%
3 Year Interest Rate Swaps	YS	0	350	-100.00%	0	350	-100.00%	0	50	-100.00%
10 Year Bonds	XT	434,951	318,822	36.42%	434,951	318,822	36.42%	215,615	160,895	34.01%
10 Year Interest Rate Swaps	XS	0	100	-100.00%	0	100	-100.00%	0	100	-100.00%
d-cypha SFE NSW Base Load Electricity	BN	90	150	-40.00%	90	150	-40.00%	1,285	200	542.50%
d-cypha SFE QLD Base Load Electricity	BQ	40	20	100.00%	40	20	100.00%	660	80	725.00%
d-cypha SFE SA Base Load Electricity	BS	230	0	na	230	0	na	1,205	0	na
d-cypha SFE VIC Base Load Electricity	BV	485	180	169.44%	485	180	169.44%	823	185	344.86%
d-cypha SFE NSW Peak Period Electricity	PN	65	120	-45.83%	65	120	-45.83%	1,080	125	764.00%
d-cypha SFE QLD Peak Period Electricity	PQ	125	5	2,400.00%	125	5	2,400.00%	535	175	205.71%
d-cypha SFE SA Peak Period Electricity	PS	31	0	na	31	0	na	200	15	1,233.33%
d-cypha SFE VIC Peak Period Electricity	PV	105	145	-27.59%	105	145	-27.59%	650	170	282.35%
Fine Wool	FW	165	158	4.43%	165	158	4.43%	466	501	-6.99%
Greasy Wool	GW	571	627	-8.93%	571	627	-8.93%	988	1,836	-46.19%
Broad Wool	BW	96	130	-26.15%	96	130	-26.15%	323	330	-2.12%
MLA/SFE Cattle Futures	CT	186	70	165.71%	186	70	165.71%	230	55	318.18%
AMP ISF	AM	4	149	-97.32%	4	149	-97.32%	61	174	-64.94%
ANZ ISF	AN	18	227	-92.07%	18	227	-92.07%	53	135	-60.74%
AMC ISF	AR	47	0	na	47	0	na	37	0	na
AXA ISF	AX	5	0	na	5	0	na	5	0	na
ANZ ISF	AZ	8	0	na	8	0	na	4	0	na
WBC ISF	BC	156	260	-40.00%	156	260	-40.00%	123	179	-31.28%
BHP ISF	BL	124	117	5.98%	124	117	5.98%	20	107	-81.31%
BIL ISF	BM	17	213	-92.02%	17	213	-92.02%	8	204	-96.08%
BLD ISF	BO	5	0	na	5	0	na	4	0	na
BSL ISF	BP	0	0	na	0	0	na	3	0	na
RIO ISF	CA	136	135	0.74%	136	135	0.74%	92	161	-42.86%
CBA ISF	CB	177	380	-53.42%	177	380	-53.42%	260	150	73.33%
CBA ISF (Cash Settled)	CI	111	0	na	111	0	na	104	0	na
CCL ISF	CC	9	0	na	9	0	na	10	0	na
CML ISF	CM	12	32	-62.50%	12	32	-62.50%	24	75	-68.00%
RIN ISF	CS	1	0	na	1	0	na	5	0	na
FGL ISF	FB	41	32	28.13%	41	32	28.13%	113	10	1,030.00%
FXJ ISF	FX	1	0	na	1	0	na	1	0	na
IAG ISF	IA	3	0	na	3	0	na	4	0	na
MIM ISF	IM	0	1,254	-100.00%	0	1,254	-100.00%	0	691	-100.00%
LHG ISF	LH	35	0	na	35	0	na	11	0	na
LLC ISF	LL	9	0	na	9	0	na	8	0	na
MAY ISF	MY	10	0	na	10	0	na	54	0	na
NAB ISF	NB	571	424	34.67%	571	424	34.67%	224	136	64.71%
NCM ISF	NM	58	0	na	58	0	na	28	0	na
NCP ISF	NU	133	105	26.67%	133	105	26.67%	86	105	-18.10%
PBL ISF	PB	4	0	na	4	0	na	40	0	na
ANN ISF	PC	8	32	-75.00%	8	32	-75.00%	3	19	-84.21%
AMP ISF	PM	3	0	na	3	0	na	3	0	na
QBE ISF	QB	39	0	na	39	0	na	28	0	na
QAN ISF	QN	14	26	-46.15%	14	26	-46.15%	20	6	233.33%
WMR ISF	RE	57	0	na	57	0	na	44	8	450.00%
SGB ISF	SG	123	62	98.39%	123	62	98.39%	129	30	330.00%
SRP ISF	SR	1	0	na	1	0	na	15	0	na
SUN ISF	SU	17	0	na	17	0	na	13	0	na
TAH ISF	TB	91	0	na	91	0	na	61	0	na
TLS ISF	TA	30	0	na	30	0	na	27	42	-35.71%
TLS ISF (Cash Settled)	TE	20	269	-92.57%	20	269	-92.57%	23	180	-87.22%

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

• Quoted figures are based on latest available information at time of report generation.

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FUTURES		Mth Vol Jan 2004 (21-Days)	Mth Vol Jan 2003 (22-Days)	% Change	YTD 2004 (21-Days)	YTD 2003 (22-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
WPL ISF	WD	32	6	433.33%	32	6	433.33%	70	15	366.67%
WSF ISF	WE	108	211	-48.82%	108	211	-48.82%	84	100	-16.00%
WES ISF	WF	172	175	-1.71%	172	175	-1.71%	153	142	7.75%
AWC ISF	WM	22	528	-95.83%	22	528	-95.83%	23	536	-95.71%
WOW ISF	WW	26	31	-16.13%	26	31	-16.13%	21	16	31.25%
Total FUTURES		3,067,793	2,362,916	29.83%	3,067,793	2,362,916	29.83%	1,464,681	1,036,327	41.33%
OPTIONS										
		Mth Vol Jan 2004 (21-Days)	Mth Vol Jan 2003 (22-Days)	% Change	YTD 2004 (21-Days)	YTD 2003 (22-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
SPI 200	AP	29,640	25,895	14.46%	29,640	25,895	14.46%	131,785	105,521	24.89%
90-Day Bank Bills	IR	16,915	37,110	-54.42%	16,915	37,110	-54.42%	44,382	75,202	-40.98%
3 Year Bonds	YT	41,115	2,442	1,583.66%	41,115	2,442	1,583.66%	36,278	2,440	1,386.80%
3 Year Bonds Overnight	YO	77,617	57,354	35.33%	77,617	57,354	35.33%	0	0	na
3 Year Bonds Intra-Day	YD	42,424	32,465	30.68%	42,424	32,465	30.68%	0	0	na
10 Year Bonds	XT	1,072	1,840	-41.74%	1,072	1,840	-41.74%	652	845	-22.84%
10 Year Bonds Overnight	XO	4,430	750	490.67%	4,430	750	490.67%	0	0	na
10 Year Bonds Intra-Day	XD	200	0	na	200	0	na	0	0	na
Greasy Wool	GW	6	8	-25.00%	6	8	-25.00%	66	234	-71.79%
d-cypha SFE NSW Base Load Electricity	BN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Base Load Electricity	BQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Base Load Electricity	BS	0	0	na	0	0	na	0	0	na
d-cypha SFE VIC Base Load Electricity	BV	0	0	na	0	0	na	0	0	na
d-cypha SFE NSW Peak Period Electricity	PN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Peak Period Electricity	PQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Peak Period Electricity	PS	0	0	na	0	0	na	10	0	na
d-cypha SFE VIC Peak Period Electricity	PV	0	0	na	0	0	na	5	0	na
Total OPTIONS		213,419	157,864	35.19%	213,419	157,864	35.19%	213,178	184,242	15.71%
Total Exchange		3,281,212	2,520,780	30.17%	3,281,212	2,520,780	30.17%	1,677,859	1,220,569	37.47%
Daily Average		156,248	114,581	36.36%	156,248	114,581	36.36%			

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Non-Traded Volume
(included in total volume)

		Del	MS	OE	Total
10 Year Bonds	XT	0	0	2,240	2,240
3 Year Bonds	YT	0	0	40,070	40,070
30 Day Interbank Cash Rate	IB	0	2,260	0	2,260
AXA ISF	AX	5	0	0	5
CBA ISF	CB	66	0	0	66
CCL ISF	CC	2	0	0	2
d-cypha SFE NSW Base Load Electricity	BN	0	50	0	50
d-cypha SFE NSW Peak Period Electricity	PN	0	45	0	45
d-cypha SFE QLD Base Load Electricity	BQ	0	40	0	40
d-cypha SFE QLD Peak Period Electricity	PQ	0	5	0	5
d-cypha SFE VIC Base Load Electricity	BV	0	50	0	50
d-cypha SFE VIC Peak Period Electricity	PV	0	25	0	25
FGL ISF	FB	6	0	0	6
MLA/SFE Cattle Futures	CT	0	47	0	47
NAB ISF	NB	94	0	0	94
QBE ISF	QB	9	0	0	9
SGB ISF	SG	55	0	0	55
SPI 200	AP	0	0	121	121
SUN ISF	SU	8	0	0	8
TAH ISF	TB	61	0	0	61
WBC ISF	BC	11	0	0	11
WES ISF	WF	151	0	0	151
WSF ISF	WE	27	0	0	27
Total Non Traded:		495	2,522	42,431	45,448

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Futures		Mth Vol Jan 2004 (20-Days)	Mth Vol Jan 2003 (21-Days)	% Change	YTD 2004 (20-Days)	YTD 2003 (21-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	5	-100.00%
90 Day Bank Bill	BB	46,709	42,734	9.30%	46,709	42,734	9.30%	51,932	58,891	-11.82%
3 Year Stock	TY	0	226	-100.00%	0	226	-100.00%	0	185	-100.00%
10 Year Stock	TN	82	26	215.38%	82	26	215.38%	107	31	245.16%
Total Futures		46,791	42,986	8.85%	46,791	42,986	8.85%	52,039	59,112	-11.97%
Financial Options		Mth Vol Jan 2004 (20-Days)	Mth Vol Jan 2003 (21-Days)	% Change	YTD 2004 (20-Days)	YTD 2003 (21-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
90 Day Bank Bill	BB	100	1,600	-93.75%	100	1,600	-93.75%	1,310	2,345	-44.14%
3 Year Stock	TY	0	0	na	0	0	na	0	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	100	-100.00%
Total Financial Options		100	1,600	-93.75%	100	1,600	-93.75%	1,310	2,445	-46.42%
Total Exchange		46,891	44,586	5.17%	46,891	44,586	5.17%	53,349	61,557	-13.33%
Daily Average		2,345	2,123	10.46%	2,345	2,123	10.46%			

There is no non-traded volume to report.

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